Consolidated Income Statement

For the year ended 31st December 2006

		2006	2005
	Notes	HK\$'000	HK\$'000
			(Note 35)
Sales	5	304,902	34,072
Cost of sales		(192,256)	(29,531)
Gross profit		112,646	4,541
Other revenues	5	16,462	10,150
Marketing and selling expenses		(13,225)	(1,570
Administrative expenses		(27,898)	(23,963
Net gain on dilution of interests in a former associated company		_	10,637
Net other operating income		2,965	1,466
Operating profit		90,950	1,261
Finance costs	7	(51,232)	(3,634
Fair value gain on financial assets at fair value through profit or loss	16	185,553	_
Fair value gain on investment in preference shares		34,317	2,439
Share of profit/(loss) of a jointly controlled entity		10,944	(13,700)
Share of profit/(loss) of a former associated company		5,990	(8,223)
Profit/(loss) before taxation	8	276,522	(21,857)
Taxation	9	(12,065)	(330
Profit/(loss) for the year		264,457	(22,187)
Attributable to:			
Equity holders of the Company		264,604	(22,187)
Minority interests		(147)	
		264,457	(22,187
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Earnings per share for profit/(loss) attributable		HK Cents	HK Cents
to the equity holders of the Company during the year			
— Basic	10	2.36	(0.30
— Diluted	10	2.34	N/A
Dividends	11	211,206	
		-	

The notes on pages 34 to 83 are an integral part of these consolidated financial statements.