

Consolidated Balance Sheet

As at 31st December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	13	7,057	622
Intangible assets	14	1,414,069	247,957
Interests in associated companies	16	—	19,663
Interests in jointly controlled entities and its subsidiaries	17	70,259	56,130
Available for sale financial assets		360	360
Preference dividends receivable			
— non-current portion	18	—	14,896
Investment in preference shares — non-current	18	—	63,578
Deferred tax assets	9	12,171	—
		1,503,916	403,206
CURRENT ASSETS			
Inventories		—	10
Trade receivables	19	85,034	17,501
Due from a jointly controlled entity and its subsidiaries	17	84,384	67,691
Preference dividends receivable			
— current portion	18	2,422	7,680
Financial assets at fair value through profit or loss	20	11,150	12,000
Investment in preference shares — current	18	97,895	—
Prepayments, deposits and other receivables	21	28,301	9,382
Pledged bank deposit	24	17,000	—
Cash and bank balances		13,447	15,548
		339,633	129,812
CURRENT LIABILITIES			
Agency fee payable — current	14	181,836	—
Trade payables	22	283	34
Current income tax liabilities		24,769	1,968
Other payables and accrued liabilities	23	61,166	12,340
Loans	24	22,776	14,758
		290,830	29,100
NET CURRENT ASSETS		48,803	100,712
TOTAL ASSETS LESS CURRENT LIABILITIES		1,552,719	503,918
NON-CURRENT LIABILITIES			
Agency fee payable — non-current	14	691,544	—
Convertible notes	25	121,230	77,070
		812,774	77,070
NET ASSETS		739,945	426,848
EQUITY			
Capital and reserves attributable to the equity holders of the Company			
Issued capital	26	120,386	99,165
Reserves	27	619,559	327,683
		739,945	426,848
Minority interests		—	—
TOTAL EQUITY		739,945	426,848

Dong Ping
Director

Ko Chun Shun, Johnson
Director

The notes on pages 34 to 83 are an integral part of these consolidated financial statements.