

Consolidated Statement of Changes in Equity

For the year ended 31st December 2006

	Attributable to equity holders of the Company			Minority interests	Total equity
	Share capital	Other reserves	Accumulated losses		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 1st January 2005	35,151	1,032,942	(991,006)	—	77,087
Loss for the year	—	—	(22,187)	—	(22,187)
Issue of shares — placing	6,549	69,639	—	—	76,188
Issue of shares					
— business combination	57,465	205,216	—	—	262,681
Issue of convertible notes					
— equity component	—	29,984	—	—	29,984
Currency translation differences	—	1,529	—	—	1,529
Movement in reserves of associated companies	—	1,566	—	—	1,566
Balance at 31st December 2005	99,165	1,340,876	(1,013,193)	—	426,848
Balance at 1st January 2006	99,165	1,340,876	(1,013,193)	—	426,848
Dividend in specie					
— interests in ordinary shares of DVN Holdings Limited	—	(211,206)	—	—	(211,206)
Conversion of convertible notes	21,221	57,819	—	—	79,040
Issue of convertible notes-equity component	—	181,000	—	—	181,000
Injection by a minority shareholder of a subsidiary	—	—	—	147	147
Profit for the year	—	—	264,604	(147)	264,457
Currency translation differences	—	(341)	—	—	(341)
Balance at 31st December 2006	120,386	1,368,148	(748,589)	—	739,945

The notes on pages 34 to 83 are an integral part of these consolidated financial statements.