

Financial Highlights

1. Results

	2006 <i>(RMB'000)</i>	2005 <i>(RMB'000)</i>	Increase/ (decrease) <i>(RMB'000)</i>	Percentage change (%)
Turnover	3,861,710	3,927,500	(65,790)	(1.70)
Cost of sales	(3,356,160)	(4,357,371)	1,001,211	(22.98%)
Gross profit/(loss)	505,550	(429,871)	935,421	N/A
Gross profit margin (%)	13.09%	(10.95%)	24.04%	N/A
Operating profit/(loss)	250,337	(839,381)	1,089,718	N/A
Operating profit margin	6.48%	(21.37%)	27.85%	N/A
Profit/(loss) of the year attributable to the equity holders of the Company	129,512	(754,547)	884,059	N/A
Net profit margin (%)	3.4%	(19.2%)	22.57%	N/A
Earnings/(loss) per share of the year attributable to equity holders of the Company (expressed in RMB per share) — basic	0.07	(0.39)	0.46	N/A
Dividend per share (RMB)	—	0.03	(0.03)	N/A

2. Financial position

	2006 <i>(RMB'000)</i>	2005 <i>(RMB'000)</i>
Property, plant and equipment	2,497,428	2,921,436
Net current assets	444,840	83,286
Cash and bank balances	479,503	587,838
Total liabilities	2,274,446	2,734,800
Short-term bank borrowings	932,676	1,260,177
Total equity	3,216,611	3,060,626

Financial Highlights (Continued)

3. Operating indices

	2006	2005
Returns per share (annual)	6.67%	(38.90%)
Inventory turnover (days)	69	64
Trade receivable turnover (days)	141	135
Trade payable turnover (days)	63	66
Current ratio	1.20	1.03
Debt equity ratio	1.17	1.41