

# Consolidated Balance Sheet

31 December 2006

	Notes	2006 RMB million	2005 RMB million
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	15	15,571	14,414
Lease prepayments		340	350
Intangible assets	16	1,251	725
Goodwill	17	434	434
Investments in associates	20	486	372
Available-for-sale financial assets	21	127	163
Loan to a jointly-controlled entity	22	150	200
Other long term assets		1,040	397
Deferred tax assets	11	214	73
<b>Total non-current assets</b>		<b>19,613</b>	17,128
<b>Current assets</b>			
Inventories	23	7,128	6,251
Trade receivables	24	1,562	1,436
Bills receivable	25	5,774	3,542
Prepayments, deposits and other receivables	26	1,649	1,576
Due from jointly-controlled entities	27	100	126
Other financial assets	28	60	109
Restricted cash	29	790	423
Cash and cash equivalents	29	7,437	7,389
<b>Total current assets</b>		<b>24,500</b>	20,852
<b>TOTAL ASSETS</b>		<b>44,113</b>	37,980

# Consolidated Balance Sheet

31 December 2006

	Notes	2006 RMB million	2005 RMB million
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to the equity holders of the parent</b>			
Issued capital	30	8,616	8,616
Reserves	31	3,375	2,858
Retained profits	31	1,952	733
Proposed final dividend	13	345	—
		<b>14,288</b>	12,207
Minority interests		<b>2,534</b>	2,127
<b>Total equity</b>		<b>16,822</b>	14,334
<b>Non-current liabilities</b>			
Interest-bearing borrowings	32	2,087	2,226
Other long term liabilities		40	222
Provisions	33	193	205
Government grants	34	51	67
Deferred tax liabilities	11	745	564
Total non-current liabilities		<b>3,116</b>	3,284
<b>Current liabilities</b>			
Trade payables	35	7,588	5,757
Bills payable	36	4,145	2,873
Other payables and accruals	37	5,592	5,021
Due to jointly-controlled entities	27	386	366
Interest-bearing borrowings	32	5,921	5,931
Government grants	34	28	18
Income tax payable		103	69
Provisions	33	412	327
Total current liabilities		<b>24,175</b>	20,362
<b>TOTAL LIABILITIES</b>		<b>27,291</b>	23,646
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>44,113</b>	37,980

**Xu Ping**  
Director

**Liu Zhangmin**  
Director