

Consolidated Cash Flow Statement

For the Year Ended December 31, 2006
(All amounts in Renminbi thousands)

	Note	2006	2005
Cash flows from operating activities			
Cash generated from operations	32(a)	1,230,958	1,471,525
Interest paid		(1,745)	(654)
Income tax paid		(117,209)	(90,724)
Net cash generated from operating activities		1,112,004	1,380,147
Cash flows from investing activities			
Payments for acquisition of fixed assets and construction-in-progress; and prepayment for fixed assets, net of related payables		(3,202,670)	(1,588,374)
Deposits for business combination		(5,265,250)	—
Proceeds from sales of fixed assets		42,596	38,235
Proceeds from acquisition of a subsidiary		1,905	—
Increase in interests in associates, net	11	(42,937)	62,700
Decrease/(increase) in short-term deposits with maturities more than three months		596,392	613,178
Interest received		36,633	53,346
Net cash used in investing activities		(7,833,331)	(820,915)
Cash flows from financing activities			
Proceeds from issuance of share capital	20	10,332,432	—
Share issuance costs	20	(210,747)	(12,972)
Proceeds from borrowings		1,860,000	—
Dividends paid to the Company's shareholders		(520,655)	(476,904)
Dividends paid to minority interests		—	(1,857)
Net cash generated from/(used in) financing activities		11,461,030	(491,733)
Net increase in cash and cash equivalents		4,739,703	67,499
Cash and cash equivalents at beginning of year		1,112,128	1,044,629
Cash and cash equivalents at end of year	32(b)	5,851,831	1,112,128

The notes on pages 69 to 125 form an integral part of these consolidated financial statements.