

# Consolidated Income Statement

FOR THE YEAR ENDED 31ST DECEMBER, 2006

	NOTES	Continuing operations		Discontinued operations		Total	
		2006 HK\$'000	2005 HK\$'000	2006 HK\$'000	2005 HK\$'000	2006 HK\$'000	2005 HK\$'000
Revenue	4	<b>145,744</b>	5,145	<b>4,022</b>	92,350	<b>149,766</b>	97,495
Direct costs		<b>(126,225)</b>	(92)	<b>(3,488)</b>	(89,496)	<b>(129,713)</b>	(89,588)
Gross profit		<b>19,519</b>	5,053	<b>534</b>	2,854	<b>20,053</b>	7,907
Other income	5	<b>9,724</b>	4,810	<b>15</b>	2,104	<b>9,739</b>	6,914
Selling and distribution costs		<b>(3,568)</b>	(7)	<b>(465)</b>	(3,105)	<b>(4,033)</b>	(3,112)
Administrative expenses		<b>(21,259)</b>	(2,961)	<b>(928)</b>	(8,623)	<b>(22,187)</b>	(11,584)
Impairment loss recognised in respect of trade and other receivables		-	-	-	(521)	-	(521)
Reversal of impairment loss recognised in respect of trade and other receivables		-	-	-	542	-	542
Impairment loss arising from adjustment to fair value less costs to sell	32(a)	-	-	-	(74,879)	-	(74,879)
Finance costs	6	<b>(4,241)</b>	(994)	-	-	<b>(4,241)</b>	(994)
Gain on disposal of interests in subsidiaries	7	-	5,289	<b>879</b>	-	<b>879</b>	5,289
Fair value gain on investment properties		-	52	-	-	-	52
Share of loss of an associate		-	(116)	-	-	-	(116)
Impairment loss in respect of interest in an associate	8	-	(1,430)	-	-	-	(1,430)
Profit (loss) before tax		<b>175</b>	9,696	<b>35</b>	(81,628)	<b>210</b>	(71,932)
Tax credit (charge)	9	<b>103</b>	(664)	-	(854)	<b>103</b>	(1,518)
Profit (loss) for the year	10	<b>278</b>	9,032	<b>35</b>	(82,482)	<b>313</b>	(73,450)
Dividend	12					-	-
Earnings (loss) per share – basic	13						
– from continuing and discontinued operations						<b>HK 0.01 cent</b>	HK (2.45) cent
– from continuing operations						<b>HK 0.01 cent</b>	HK 0.30 cent