

# Consolidated Balance Sheet

AT 31 ST DECEMBER, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Investment properties	14	<b>17,000</b>	17,000
Property, plant and equipment	15	<b>21,862</b>	776
Goodwill	16	<b>14,913</b>	-
Interest in an associate	17	-	-
Available-for-sale investments	18	<b>149,120</b>	-
Loans to an investee	19	<b>232,479</b>	-
Rental deposits paid		<b>14,415</b>	71,292
Pledged bank deposits	34	<b>56,875</b>	-
Deposit paid for acquisition of subsidiaries		-	10,000
		<b>506,664</b>	99,068
<b>CURRENT ASSETS</b>			
Trade and other receivables	21	<b>31,797</b>	2,814
Tax recoverable		<b>1,155</b>	-
Bank balances and cash		<b>41,156</b>	199,936
		<b>74,108</b>	202,750
Assets classified as held for sale	32(a)	-	38,466
		<b>74,108</b>	241,216
<b>CURRENT LIABILITIES</b>			
Trade and other payables	23	<b>11,859</b>	1,722
Obligations under a finance lease	24	<b>135</b>	127
Promissory notes	25	<b>2,493</b>	-
Unclaimed dividends		<b>19</b>	19
		<b>14,506</b>	1,868
Liabilities associated with assets classified as held for sale	32(a)	-	13,294
		<b>14,506</b>	15,162
<b>NET CURRENT ASSETS</b>			
		<b>59,602</b>	226,054
		<b>566,266</b>	325,122

# Consolidated Balance Sheet

AT 31ST DECEMBER, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
<b>CAPITAL AND RESERVES</b>			
Share capital	26	<b>34,800</b>	30,000
Reserves		<b>369,027</b>	284,706
Equity attributable to equity holders of the Company		<b>403,827</b>	314,706
Minority interest		<b>2</b>	–
		<b>403,829</b>	314,706
<b>NON-CURRENT LIABILITIES</b>			
Obligations under a finance lease	24	<b>231</b>	366
Rental deposits received		–	10,050
Amount due to a minority shareholder of a subsidiary	28	<b>56,864</b>	–
Convertible bonds	29	<b>71,380</b>	–
Promissory notes	25	<b>32,689</b>	–
Deferred tax liabilities	30	<b>1,273</b>	–
		<b>162,437</b>	10,416
		<b>566,266</b>	325,122

The consolidated financial statements on pages 27 to 83 were approved and authorised for issue by the Board of Directors on 19th April, 2007 and are signed on its behalf by:

**FUNG WA KO**

*Chairman*

**TANG TSZ MAN, PHILIP**

*Director*