

# Consolidated Income Statement

For the year ended 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000 (restated)
<b>Turnover</b>	5	<b>431,037</b>	403,815
Cost of sales		<b>(388,730)</b>	(369,525)
<b>Gross profit</b>		<b>42,307</b>	34,290
Other revenue	5	<b>74,046</b>	45,188
Recognition of negative goodwill on acquisition	36(a)	<b>10,121</b>	–
Selling and distribution expenses		<b>(26,253)</b>	(19,553)
Administrative expenses		<b>(82,802)</b>	(74,584)
Other operating expenses		<b>(1,916)</b>	(2,017)
Changes in fair value on investment property		<b>700</b>	1,000
Loss on disposal of jointly controlled entities		<b>(10,121)</b>	(1,776)
<b>Profit/(loss) from operations</b>	7	<b>6,082</b>	(17,452)
Finance costs	8	<b>(5,457)</b>	(1,829)
Non-operating income		<b>2,013</b>	1,864
Non-operating expenses		<b>(2,714)</b>	(5,983)
<b>Loss before taxation</b>		<b>(76)</b>	(23,400)
Income tax	10(a)	<b>2,391</b>	149
<b>Profit/(loss) for the year</b>		<b>2,315</b>	(23,251)
<b>Attributable to:</b>			
Equity holders of the Company		<b>2,316</b>	(23,251)
Minority interest		<b>(1)</b>	–
		<b>2,315</b>	(23,251)
<b>Dividend</b>	12	–	–
<b>Earnings/(loss) per share</b>	13		
– Basic		<b>HK\$0.0023</b>	(HK\$0.0229)
– Diluted		<b>HK\$0.0022</b>	(HK\$0.0228)

The notes on pages 34 to 81 form an integral part of these financial statements.