

Balance Sheet

As at 31 December 2006

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K.P.I. Company Limited • ANNUAL REPORT 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	14	122	384
Interests in subsidiaries	19	13,799	13,799
		13,921	14,183
Current assets			
Other receivables, deposits and prepayments		1,061	4,616
Amounts due from subsidiaries	27	188,536	54,627
Pledged time deposits	28	23,400	37,900
Cash and cash equivalents	28	15,403	46,716
		228,400	143,859
Current liabilities			
Other payables and accruals		210	189
Amounts due to subsidiaries	27	4,193	9,195
		4,403	9,384
Net current assets		223,997	134,475
Total assets less current liabilities		237,918	148,658
Non-current liabilities			
Convertible note	31	(91,521)	–
NET ASSETS		146,397	148,658
Capital and reserves			
Share capital	33	101,588	101,588
Reserves	35	44,809	47,070
TOTAL EQUITY		146,397	148,658

Approved and authorised for issue by the board of directors on 23 April 2007.

On behalf of the board

Cheung Siu Lam

Director

Chan Yuk Ming

Director

The notes on pages 34 to 81 form an integral part of these financial statements.