

Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	Share capital	Share premium	Capital reserve	Share-based compensation reserve	Statutory public welfare reserve	Exchange fluctuation reserve	Convertible note reserve	Statutory surplus reserve	Accumulated losses	Attributable to equity holders of the Company	Minority interests	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2005												
– as previously reported	101,588	106,879	30,652	–	173	2,613	–	205	(49,455)	192,655	–	192,655
– effect of change in accounting policies under HKAS 17	–	–	–	–	–	–	–	–	(261)	(261)	–	(261)
– opening adjustment for the adoption of HKFRS 3	–	–	(30,652)	–	–	–	–	–	30,652	–	–	–
– as restated	101,588	106,879	–	–	173	2,613	–	205	(19,064)	192,394	–	192,394
Exchange adjustment	–	–	–	–	–	75	–	–	–	75	–	75
Employee share option benefits	–	–	–	4,459	–	–	–	–	–	4,459	–	4,459
Loss for the year	–	–	–	–	–	–	–	–	(23,251)	(23,251)	–	(23,251)
At 31 December 2005	101,588	106,879	–	4,459	173	2,688	–	205	(42,315)	173,677	–	173,677
At 1 January 2006	101,588	106,879	–	4,459	173	2,688	–	205	(42,315)	173,677	–	173,677
Exchange adjustment	–	–	–	–	–	691	–	–	–	691	–	691
Acquisition of a subsidiary	–	–	–	–	–	–	–	–	–	–	9,724	9,724
Recognition of equity component of convertible note	–	–	–	–	–	–	3,975	–	–	3,975	–	3,975
Profit for the year	–	–	–	–	–	–	–	–	2,316	2,316	(1)	2,315
At 31 December 2006	101,588	106,879	–	4,459	173	3,379	3,975	205	(39,999)	180,659	9,723	190,382

The notes on pages 34 to 81 form an integral part of these financial statements.