



# Consolidated statement of changes in equity

For the year ended 31 December 2006

	Attributable to equity holders of the Company								Equity component of share option reserve of a listed subsidiary	Minority interests	Total	
	Share capital	Share premium	Translation reserve	Capital reserve	General reserve	Contributed surplus	Share option reserve	Retained earnings				Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1 January 2005	22,909	1,238,151	-	81,525	-	-	683	29,342	1,372,610	-	107,513	1,480,123
Exchange difference arising on translation of foreign operations recognised directly in equity	-	-	41,266	-	-	-	-	-	41,266	-	29,519	70,785
Profit for the year	-	-	-	-	-	-	-	190,958	190,958	-	93,823	284,781
Total recognised income for the year	-	-	41,266	-	-	-	-	190,958	232,224	-	123,342	355,566
Issue of shares – June 2005	25,409	2,286,825	-	-	-	-	-	-	2,312,234	-	-	2,312,234
Issue expenses – June 2005	-	(3,349)	-	-	-	-	-	-	(3,349)	-	-	(3,349)
Exercise of share options	58	2,877	-	-	-	-	(412)	-	2,523	-	-	2,523
Reduction of share premium (note)	-	(500,000)	-	-	-	370,544	-	129,456	-	-	-	-
Transfer	-	-	-	-	3,646	-	-	(3,646)	-	-	-	-
Recognition of equity-settled share-based payments	-	-	-	-	-	-	927	-	927	6,090	-	7,017
Share options lapsed	-	-	-	-	-	-	(151)	151	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	(176,935)	(176,935)	-	-	(176,935)
Minority interests arising from acquisition	-	-	-	-	-	-	-	-	-	-	981,251	981,251
Reduction in minority interests on acquisition of additional interest in subsidiaries	-	-	-	-	-	-	-	-	-	-	(196,290)	(196,290)
Dividends paid to minority shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	(4,770)	(4,770)
At 31 December 2005 and 1 January 2006	48,376	3,024,504	41,266	81,525	3,646	370,544	1,047	169,326	3,740,234	6,090	1,011,046	4,757,370
Exchange difference arising on translation of foreign operations recognised directly in equity	-	-	80,081	-	-	-	-	-	80,081	-	58,865	138,946
Realised on deemed disposal of interest in subsidiaries	-	-	(949)	-	-	-	-	-	(949)	-	-	(949)
Loss for the year	-	-	-	-	-	-	-	(79,621)	(79,621)	-	(87,824)	(167,445)
Total recognised income (expense) for the year	-	-	79,132	-	-	-	-	(79,621)	(489)	-	(28,959)	(29,448)
Issue of shares	14	669	-	-	-	-	(96)	-	587	-	-	587
Repurchase of shares	(91)	(5,982)	-	-	-	-	-	-	(6,073)	-	-	(6,073)
Transfer	-	-	-	-	2,981	-	-	(2,981)	-	-	-	-
Recognition of equity-settled share-based payments	-	-	-	-	-	-	2,880	-	2,880	9,288	-	12,168
Share options lapsed	-	-	-	-	-	-	(431)	431	-	-	-	-
Exercise of share options of a listed subsidiary	-	-	-	-	-	-	-	-	-	(1,376)	-	(1,376)
Dividend paid	-	-	-	-	-	-	-	(48,376)	(48,376)	-	-	(48,376)
Acquired on acquisition of subsidiaries	-	-	-	-	-	-	-	-	-	-	94,027	94,027
Capital contributions from minority shareholders	-	-	-	-	-	-	-	-	-	-	5,758	5,758
Change in minority interests on deemed disposal of interest in subsidiaries	-	-	-	-	-	-	-	-	-	-	33,597	33,597
Dividends paid to minority shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	(10,764)	(10,764)
Reduction in minority interests on acquisition of additional interest in a subsidiary	-	-	-	-	-	-	-	-	-	-	(4,500)	(4,500)
At 31 December 2006	48,299	3,019,191	120,398	81,525	6,627	370,544	3,400	38,779	3,688,763	14,002	1,100,205	4,802,970

Note: Pursuant to the special resolution passed at the Annual General Meeting held on 2 June 2005 and in compliance to Section 46(2) of the Companies Act 1981 of Bermuda and Bye-law 6 of the Company's bye-laws, the share premium of the Company was reduced by an amount of HK\$500 million. An amount of approximately HK\$129 million was transferred to retained earnings and the remaining balance was transferred to the contributed surplus.