

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2006
(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 \$'000
Non-current assets			
Property, plant and equipment	13(a)	99,344	119,917
Intangible assets	14	37,198	33,837
Goodwill	15	39,545	39,545
		176,087	193,299
Current assets			
Inventories	17	128,958	73,193
Trade and other receivables	18	233,838	237,373
Pledged deposit	19	–	1,190
Cash and cash equivalents	20	14,352	19,976
		377,148	331,732
Current liabilities			
Trade and other payables	21	72,272	78,018
Bank and other borrowings	22	167,029	197,486
Obligations under finance leases	23	11,455	16,605
Current taxation	27(a)	4,619	713
		255,375	292,822
Net current assets			
		121,773	38,910
Total assets less current liabilities			
		297,860	232,209
Non-current liabilities			
Bank and other borrowings	22	15,527	11,444
Obligations under finance leases	23	3,354	11,357
Deferred tax liabilities	27(b)	1,789	999
		20,670	23,800
NET ASSETS			
		277,190	208,409
CAPITAL AND RESERVES			
Share capital	28(a)	68,746	68,746
Reserves		208,444	139,663
TOTAL EQUITY			
		277,190	208,409

Approved and authorised for issue by the board of directors on 16 April 2007.

HO YIN KING, HELENA

Director

HO FAI KEUNG, JACKY

Director

The notes on pages 38 to 113 form part of these financial statements.