

BALANCE SHEET

AS AT 31 DECEMBER 2006
(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 \$'000
Non-current assets			
Investments in subsidiaries	16	39,172	39,172
Current assets			
Trade and other receivables	18	240,917	172,875
Cash and cash equivalents	20	78	67
		240,995	172,942
Current liabilities			
Trade and other payables	21	35,967	10,458
Bank and other borrowings	22	188	98
		36,155	10,556
Net current assets		204,840	162,386
NET ASSETS		244,012	201,558
CAPITAL AND RESERVES			
	28(b)		
Share capital		68,746	68,746
Reserves		175,266	132,812
TOTAL EQUITY		244,012	201,558

Approved and authorised for issue by the board of directors on 16 April 2007.

HO YIN KING, HELENA
Director

HO FAI KEUNG, JACKY
Director

The notes on pages 38 to 113 form part of these financial statements.