

# Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Translation reserve HK\$'000	Capital reserve HK\$'000	Share option reserve HK\$'000	Convertible note reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1 January 2005	68,374	135,369	422,882	5	802	—	2,963	(591,183)	39,212
Loss for the year and total recognised loss for the year	—	—	—	—	—	—	—	(51,706)	(51,706)
Recognition of expenses in relation to equity-settled share based payments	—	—	—	—	—	13,441	—	—	13,441
Issue of new shares	14,561	65,408	—	—	—	—	—	—	79,969
Issued upon exercise of share options	6,560	31,809	—	—	—	(13,441)	—	—	24,928
Expenses incurred in connection with issue of new shares	—	(2,058)	—	—	—	—	—	—	(2,058)
Reduction of nominal amount in connection with consolidated shares	(84,179)	—	84,179	—	—	—	—	—	—
Rights issue of shares	21,266	85,063	—	—	—	—	—	—	106,329
Expenses incurred in connection with rights issue of shares	—	(2,658)	—	—	—	—	—	—	(2,658)
At 31 December 2005	26,582	312,933	507,061	5	802	—	2,963	(642,889)	207,457
Loss for the year	—	—	—	—	—	—	—	(61,789)	(61,789)
Realised upon disposal of subsidiary	—	—	—	(5)	—	—	—	—	(5)
Total recognised loss for the year	—	—	—	(5)	—	—	—	(61,789)	(61,794)
Reduction of nominal amount in connection with consolidated shares	(21,266)	—	21,266	—	—	—	—	—	—
Transfer to accumulated losses from convertible note reserve	—	—	—	—	—	—	(2,963)	2,963	—
At 31 December 2006	5,316	312,933	528,327	—	802	—	—	(701,715)	145,663