

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December, 2006

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	Note	2006 HK\$'000	2005 HK\$'000
Revenue	5	1,099,028	1,147,457
Cost of sales		(934,659)	(954,226)
Gross profit		164,369	193,231
Administrative expenses		(114,516)	(74,224)
Other operating expenses		(36,313)	(45,497)
Write-back of allowance/(Allowance) for bad and doubtful debts relating to:			
Banking operation		4	2,140
Non-banking operations	6	1,267	(33,036)
Provisions for impairment losses on:			
Associates		–	(5,859)
Available-for-sale financial assets		(5,797)	(53,757)
Goodwill		–	(412)
Gain on disposal of available-for-sale financial assets		86,238	8,347
Net fair value gain on financial assets at fair value through profit or loss		216,728	70,370
Fair value gains on investment properties		207,276	74,784
Finance costs	11	(49,064)	(7,363)
Share of results of associates		(4,014)	(2,548)
Share of results of jointly controlled entities		(2,644)	(423)
Profit before tax	7	463,534	125,753
Tax	12	(46,975)	(15,033)
Profit for the year		416,559	110,720
Attributable to:			
Equity holders of the Company	13 & 32	391,472	111,761
Minority interests		25,087	(1,041)
		416,559	110,720
		HK cents	HK cents
Earnings per share attributable to equity holders of the Company	14		
Basic		29.1	8.3
Diluted		N/A	N/A
		HK\$'000	HK\$'000
Distributions	15		
Interim, declared and paid		20,202	20,202
Final, proposed/paid after the balance sheet date		67,341	40,405
		87,543	60,607