

PARTICULARS OF PRINCIPAL SUBSIDIARIES

Particulars of principal subsidiaries as at 31st December, 2006 are as set out below.

Name of company	Place of incorporation/ registration and operations	Nominal value of issued and fully paid ordinary share capital	Percentage of equity attributable to the Company/Group (unless otherwise stated)#		Principal activities
Agape Development Pte. Ltd.**	Republic of Singapore	S\$2	–	100	Property investment
Allyield Limited	British Virgin Islands	US\$1	–	100	Investment holding
Brilliant Leader Limited	British Virgin Islands	US\$1	–	100	Investment holding
Capital Place International Limited**	British Virgin Islands/ Republic of the Philippines	US\$1	–	100	Property investment
Conrich Inc.	British Virgin Islands	US\$1	–	100	Investment holding
Cony Ltd.	British Virgin Islands/ Hong Kong	US\$1	–	100	Investments
Corecity Ltd.	British Virgin Islands	US\$1	100	100	Investments
Cyberspot Limited	British Virgin Islands	US\$1	–	100	Investment holding
Everbest Pacific Ltd.	British Virgin Islands	US\$1	–	100	Investments
Everwin Pacific Ltd.	British Virgin Islands	US\$1	–	100	Property investment
Fiatsco Limited	British Virgin Islands	US\$1	–	100	Investment holding
Firstclass Real Estate Development Limited	Macau	MOP25,000	–	100	Property investment
Golden Rain Limited	British Virgin Islands/ Hong Kong	US\$1	–	100	Property investment
Goldlux Holdings Limited	British Virgin Islands	US\$1	–	100	Investments
Goldsney Investment Limited	Hong Kong	HK\$2	–	100	Securities investment

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Grand Fusion Limited	British Virgin Islands	US\$1	–	100	Investments
Green Lane Limited	British Virgin Islands	US\$1	–	100	Investment holding
HKC Property Investment Holdings Limited	British Virgin Islands	US\$1	100	100	Investment holding
HKCL Investments Limited	British Virgin Islands	US\$1	100	100	Investment holding
Hong Kong Housing Loan Limited	Hong Kong	HK\$40,000,000	–	100	Money lending
ImPac Asset Management (HK) Limited	Hong Kong	HK\$8,500,000	–	100	Asset management
ImPac Asset Management (Holdings) Ltd.	British Virgin Islands	US\$2,000,100	–	100	Investment holding
ImPac Fund Managers (BVI) Ltd.	British Virgin Islands	US\$13,000	–	100	Fund management
Kenda Limited <i>(carry on business in Hong Kong as Kenda Property Holding Limited)</i>	British Virgin Islands/ Hong Kong	US\$1	–	100	Property investment
Lifepower Limited	British Virgin Islands	US\$1	–	100	Investment holding
Lippo Asia Limited	Hong Kong	HK\$120,000,000	–	100	Investment holding
Lippo Asset Management (HK) Limited	Hong Kong	HK\$400,000	–	100	Fund management
Lippo Futures Limited	Hong Kong	US\$2,000,000	–	100	Commodities brokerage
Lippo Holding (S) Pte. Limited**	Republic of Singapore	S\$2	–	100	Property investment

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Lippo Hospital Management Inc.	British Virgin Islands	US\$1	–	100	Investment holding
Lippo Investments Management Limited	Hong Kong	HK\$15,000,000	–	100	Fund management
Lippo Medical Holdings Limited	British Virgin Islands	US\$1	–	100	Investment holding
Lippo Realty (Singapore) Pte. Limited**	Republic of Singapore	S\$2	–	100	Investment holding
Lippo Securities Holdings Limited	Hong Kong	US\$23,000,000	–	100	Investment holding
Lippo Securities, Inc.**	Republic of the Philippines	Pesos 69,500,000	–	100	Investment holding
Lippo Securities Limited	Hong Kong	HK\$220,000,000	–	100	Securities brokerage
Lippo (S) Pte Ltd**	Republic of Singapore	S\$2,000,000	–	100	Property investment
L.S. Finance Limited	Hong Kong	HK\$5,000,000	–	100	Money lending
Masta Limited	British Virgin Islands	US\$1	–	100	Investment holding
Norfyork International Limited	Hong Kong	HK\$25,000,000	–	100	Investment holding
Okio Ltd.	British Virgin Islands/ Hong Kong	US\$1	–	100	Investment holding
Pacific Bond Limited	British Virgin Islands	US\$1	–	100	Investment holding
Pacific Landmark Holdings Limited	British Virgin Islands	US\$1	–	100	Investment holding
Peakmillion Asia Limited	British Virgin Islands	US\$1	–	100	Investments
Redsun Ltd.	British Virgin Islands/ Hong Kong	US\$1	–	100	Property investment

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Rossinis Catering Pte. Ltd.**	Republic of Singapore	S\$100,000	–	100	Catering services
Sinogain Asia Limited	British Virgin Islands	US\$1	–	100	Property investment
Sinorite Limited	British Virgin Islands/ Hong Kong	US\$1	100	100	Investments
Skyblue International Limited	British Virgin Islands	US\$1	–	100	Investments
Stargala Limited	British Virgin Islands	US\$1	–	100	Property investment
Topbest Asia Inc.	British Virgin Islands/ Hong Kong	US\$1	–	100	Investments
Uchida Limited	British Virgin Islands	US\$1	–	100	Property investment
UPM Ltd.	British Virgin Islands	US\$1	–	100	Investment holding
Verybest Holdings Limited	British Virgin Islands/ Hong Kong	US\$1	–	100	Property investment
Winluck Asia Limited	British Virgin Islands	US\$1	–	100	Property investment
Winluck Pacific Limited	British Virgin Islands	US\$1	–	100	Property investment
Winrider Limited	British Virgin Islands	US\$1	–	100	Investment holding
Winsite Limited	British Virgin Islands	US\$1	–	100	Investments
Winus Holdings Limited	British Virgin Islands	US\$1	–	100	Investment holding
Wonder Plan Holdings Limited	British Virgin Islands	US\$1	–	100	Securities investment
Yield Point Limited	British Virgin Islands	US\$1	–	100	Investment holding
Rossinis Restaurant Pte. Ltd.**	Republic of Singapore	S\$400,000	–	99.99975	Catering services
The Macau Chinese Bank Limited**	Macau	MOP180,000,000	–	85	Banking

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Goldfix Pacific Ltd.	British Virgin Islands	US\$7,417.83	–	80.89	Investment holding
Akarie Resources Limited EODD**	Republic of Bulgaria	BGN505,000	–	80.89	Operation of serviced offices centers
Grandbury Holdings Limited**	British Virgin Islands/ Republic of Singapore	US\$1,131	–	80.02	Investment holding
AMW Ltd.	British Virgin Islands/ Republic of Singapore	US\$1	–	80.02	Property investment
Grand Target Limited	British Virgin Islands/ Republic of Singapore	US\$1	–	80.02	Property investment
Green Eden Limited	British Virgin Islands/ Republic of Singapore	US\$1	–	80.02	Property investment
Green Forum Limited	British Virgin Islands/ Republic of Singapore	US\$1	–	80.02	Property investment
Prince City Limited	British Virgin Islands/ Republic of Singapore	US\$1	–	80.02	Property investment
Real Concord Limited	British Virgin Islands/ Republic of Singapore	US\$1	–	80.02	Property investment
Sino Galaxy Limited	British Virgin Islands/ Republic of Singapore	US\$1	–	80.02	Property investment
Supersign Limited	British Virgin Islands/ Republic of Singapore	US\$1	–	80.02	Property investment
Tritop Limited	British Virgin Islands/ Republic of Singapore	US\$1	–	80.02	Property investment
Tuneup Limited	British Virgin Islands/ Republic of Singapore	US\$1	–	80.02	Property investment

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Winfeel Holdings Limited	British Virgin Islands/ Republic of Singapore	US\$1	–	80.02	Property investment
TechnoSolve Limited	Hong Kong	HK\$26,296,000	–	68.65	Development of computer hardware and software
Four Prosperity Holdings Limited	British Virgin Islands	US\$40,816	–	51	Investment holding

represents the effective holding of the Group after minority interests therein
 ** audited by certified public accountants other than Ernst & Young, Hong Kong

Note:

BGN – Bulgarian leva
 MOP – Macau patacas
 Pesos – Philippines pesos
 S\$ – Singapore dollars
 US\$ – United States dollars

The above table includes the subsidiaries of the Company which, in the opinion of the Directors, principally affected the results for the year or formed a substantial portion of the net assets of the Group. To give details of all subsidiaries would, in the opinion of the Directors, result in particulars of excessive length.