

Consolidated Balance Sheet

As at 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	17	99,313	98,749
Investment properties	18	–	11,700
Prepaid lease payments	19	1,554	1,529
Other intangible assets	20	1,031	1,399
Interest in a jointly controlled entity	21	(1,928)	(2,409)
		<u>99,970</u>	<u>110,968</u>
Current assets			
Inventories	22	156,394	82,584
Trade and bills receivables	23	157,345	137,367
Prepaid lease payments	19	36	35
Prepayments, deposits and other receivables		9,014	16,742
Bank balances and cash	24	86,588	48,051
		<u>409,377</u>	<u>284,779</u>
Current liabilities			
Trade and bills payables	25	104,421	79,194
Other payables and accruals		16,582	14,829
Amounts due to directors	26	–	8,045
Tax payable		5,329	14,793
Obligations under finance leases – due within one year	27	273	119
		<u>126,605</u>	<u>116,980</u>
Net current assets		<u>282,772</u>	<u>167,799</u>
Total assets less current liabilities		<u>382,742</u>	<u>278,767</u>

Consolidated Balance Sheet

As at 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Non-current liabilities			
Obligations under finance leases			
– due after one year	27	526	16
Employee benefits	28	437	443
Deferred tax liabilities	29	11,606	11,127
		<u>12,569</u>	<u>11,586</u>
		<u>370,173</u>	<u>267,181</u>
Capital and reserves			
Share capital	30	37,975	32,175
Reserves		332,198	234,986
		<u>370,173</u>	<u>267,161</u>
Equity attributable to equity holders of the Company			
Minority interests		–	20
		<u>370,173</u>	<u>267,181</u>

The consolidated financial statements on pages 23 to 84 were approved and authorised for issue by the Board of Directors on 16 April 2007 and are signed on its behalf by:

Lam Yat Keung

Lam Pik Wah