

# CONSOLIDATED INCOME STATEMENT 21

For the year ended 31st December, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
<b>Continuing operations:</b>			
Revenue	5	1,553,063	1,318,168
Cost of sales		<u>(1,227,227)</u>	<u>(1,081,369)</u>
Gross profit		325,836	236,799
Other income	7	68,433	77,373
Distribution and selling expenses		(38,918)	(38,146)
Administrative expenses		(188,415)	(156,362)
Other operating expenses		(42,867)	(61,507)
Other gains/(losses)			
Fair value gain on investment properties		126,659	45,826
Fair value loss on share-based payment		(1,000)	(4,000)
Fair value gain on investments held for trading		54,034	34,193
Excess of interest in fair values of identifiable net assets of subsidiaries acquired		-	15,446
Impairment losses on goodwill	18	(1,473)	(7,731)
Impairment losses on non-current assets		(6,949)	(6,531)
Others		<u>1,036</u>	<u>10,320</u>
Operating profit		296,376	145,680
Finance costs	8(a)	(31,867)	(24,764)
Share of results of associates		53,336	14,048
Share of results of jointly controlled entities		(145,350)	23,604
Excess of interest in fair value of identifiable net assets of an associate acquired		-	1,491
Gain on disposal of interest in a jointly controlled entity		<u>-</u>	<u>5,437</u>
<b>Profit before income tax</b>	8	<b>172,495</b>	165,496
Income tax expense	10	<u>(86,100)</u>	<u>(7,561)</u>
Profit for the year from continuing operations		<b>86,395</b>	157,935
<b>Discontinued operations:</b>			
Profit for the year from discontinued operations	9	<u>-</u>	<u>13,006</u>
<b>Profit for the year</b>		<b><u>86,395</u></b>	<b><u>170,941</u></b>
Attributable to:			
Equity holders of the Company	11	138,833	157,171
Minority interests		<u>(52,438)</u>	<u>13,770</u>
		<b><u>86,395</u></b>	<b><u>170,941</u></b>
Dividends	12	<u>62,058</u>	<u>60,058</u>
Earnings per share – Basic	13	<b>HK Cents</b>	<b>HK Cents</b>
From continuing and discontinued operations		<u>27.70</u>	<u>33.07</u>
From continuing operations		<u>27.70</u>	<u>30.33</u>
Earning per share – Diluted	13	<u>N/A</u>	<u>N/A</u>