

Consolidated Income Statement

Year ended 31 December

	<i>Note</i>	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
Revenue	5	592,318	316,903
Cost of sales	6	(461,263)	(236,236)
Gross profit		131,055	80,667
Distribution costs	6	(5,820)	(4,489)
Administrative expenses	6	(63,180)	(39,702)
Other (losses)/gains	7	(1,000)	505
Operating profit		61,055	36,981
Finance costs – net	8	(6,281)	(2,224)
Share of loss of an associate	20	(188)	(812)
Profit before income tax		54,586	33,945
Income tax expense	12	(9,439)	(7,010)
Profit for the year		45,147	26,935
Attributable to:			
Equity holders of the Company		43,785	26,935
Minority interest		1,362	–
		45,147	26,935
Earnings per share for profit attributable to the equity holders of the Company during the year (expressed in HK cents per share)			
– basic	14	14.60	8.98
– diluted	14	14.43	8.98
Dividends	15	21,000	15,000

The notes on pages 40 to 90 are an integral part of these financial statements.