

**FOO Kam Chu, Grace**, aged 63, is the founder and Chairman of the Group. Madam Foo has extensive experience in property market. She has been engaged in the property business in Hong Kong since early 1970s, particularly specialised in the acquisition of old buildings for redevelopment into commercial or residential buildings. Madam Foo is currently responsible for the Group's overall development direction and strategies. Furthermore, she serves as a standing committee member of Guangzhou Committee of the Chinese People's Political Consultative Conference and has been elected as an honorary citizen of Guangzhou. She is familiar with the political and economic affairs in the PRC.

**CHAN Wai Ling**, aged 36, is the Executive Director of the Company. She is also the daughter of the Group's Chairman. She is in charge of the property department and is responsible for the property development and leasing of the Group. She graduated from the University of Toronto, Canada with a bachelor degree in commerce and also obtained a Master of Business Administration Degree from University of Strathclyde, United Kingdom. Before joining the Group in September 1998, she had worked in an international property consultant firm and had operated her own property investment business for more than five years.

**TSE Chun Kong, Thomas**, aged 45, is the Executive Director in charge of the Group's property investment. Mr. Tse graduated from McMaster University, Canada with a bachelor degree in Civil Engineering, and also obtained his master degree of Business Administration from the City University of New York, USA. He joined the Company in 1997 and has over 15 years experience in the Hong Kong and Mainland property market.

**KWAN Chai Ming**, aged 41, is the Executive Director and Company Secretary of the Company. He graduated from the University of London with an honours bachelor degree in laws. Mr. Kwan is a qualified solicitor in Hong Kong and has more than 10 years working experience in the legal field. Before joining the Group, he had his private practice in different areas. Mr. Kwan joined the Group in 2000 as Group Legal Adviser and is in charge of the legal and company secretarial department.

**LIANG Yanfeng**, aged 41, joined the Company on 5 December 2006 as a Non-Executive Director and the non-executive vice-chairman. Mr. Liang is also the executive director and managing director of the Board of COSCO International Holdings Limited. Mr. Liang has a Master's degree in laws and an Executive Master of Business Administration from the Department of Social Science and the School of Economics and Management of Tsinghua University and the Senior Economist qualification awarded by the Ministry of Communications of China. He has extensive experience in corporate management and capital market operation.

**LIU Hanbo**, aged 47, a Non-Executive Director and the non-executive vice-chairman of the Company, resigned on 5 December 2006. Mr. Liu graduated from Dalian Maritime University with a Master's degree in Communication and Transportation Management and Planning and has been awarded senior engineer and senior economist qualifications by the Ministry of Communications of the PRC. Mr. Liu has extensive experience in corporate management and capital market operations.

**MENG Qinghui**, aged 51, was appointed as a Non-Executive Director of the Company on 22 April 2003. He is also an Executive Director of COSCO International Holdings Limited and general manager of Finance Division of COSCO (Hong Kong) Group Limited. Mr. Meng graduated from Central South University and has PRC accountant qualification. Mr. Meng has extensive experience in corporate financial management and accounting and is also familiar with corporate financial planning.

**HENG Kwoo Seng**, aged 59, appointed as Independent Non-Executive Director of the Company on 30 September 2004, is the managing partner of Morison Heng, Chartered Accountants and Certified Public Accountants. He is a fellow member of The Institute of Chartered Accountants in England & Wales, an associate member of The Hong Kong Institute of Certified Public Accountants. He is an independent non-executive director of various public companies, being Lee & Man Holding Limited, Lee & Man Paper Manufacturing Limited, China Fire Safety Enterprise Group Holdings Limited, Tack Fat Group International Limited, SIM Technology Group Limited, Minth Group Limited and SCUD Group Limited. Mr. Heng is also the Company Secretary of AEON Stores (Hong Kong) Co., Limited and China Life Insurance Company Limited, which are listed on the Stock Exchange.

**KWAN Kai Cheong**, aged 57, appointed as Independent Non-Executive Director of the Company on 30 September 2004, holds a Bachelor of Accountancy (Honours) degree from the University of Singapore and is a member of the Institute of Chartered Accountants in Australia. Mr. Kwan is currently the President of Morrison & Company Limited which is a business consultancy firm and a non-executive director of China Medical and Bio Science Limited which is listed on the Stock Exchange. He is also an independent non-executive director of several other companies listed on the Stock Exchange including Hutchison Harbour Ring Limited and Hutchison Telecommunications International Limited.

**HO Suk Yin**, aged 55, appointed as Independent Non-Executive Director of the Company on 30 September 2004, attained her Master of Business Administration Degree from the University of Santa Barbara California, U.S.A. in 1990/91. She was awarded the Badge of Honour in 1995 and appointed Justice of the Peace since 1996. Ms. Ho is the founder of Relybase Consultants Limited which provides management advice, public relation and training services in Hong Kong and some provinces in Mainland China. She is currently Council Member of Sir Edward Youde Memorial Fund, Council Member of HK Award for Young People, Member of the Steering Committee on Youth Development Centre, Member of the Standing Committee on Language and Research, Member of Municipal Services Appeals Board and Member of the Railway Objections Hearing Panel.