

Consolidated Income Statement

for the year ended 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Turnover	5	197,464	162,631
Cost of sales		(33,149)	(27,627)
Gross profit		164,315	135,004
Other income	5	4,238	59,750
Administrative expenses		(56,608)	(49,146)
Other operating expenses		(5,433)	(11,516)
Gain on disposal of subsidiaries		624	8,407
Loss on disposal of an associate		—	(63)
Gain on fair value adjustment on investment properties	15	361,628	564,921
Gain on disposal of investment properties	15	101,300	—
Profit from operations		570,064	707,357
Finance costs	7	(70,912)	(50,894)
Share of profits less losses of :			
— associates		15	6
— a jointly-controlled entity		(17)	(6)
Profit before income tax	8	499,150	656,463
Income tax expense	11	(76,045)	(107,831)
Profit for the year		423,105	548,632
Attributable to :			
Equity holders of the Company	12	422,474	547,423
Minority interests		631	1,209
Profit for the year		423,105	548,632
Dividends	13	11,139	7,788
Earnings per share for profit attributable to the equity holders of the Company during the year	14		
Basic		HK\$1.90	HK\$3.41
Diluted		HK\$1.79	HK\$2.46