

Consolidated Balance Sheet

as at 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Investment properties	15	4,249,670	3,654,270
Operating lease prepayment	16	11,551	11,565
Property, plant and equipment	17	31,011	28,158
Properties held for development	18	34,241	31,003
Interests in associates	20	2,831	2,830
Interests in a jointly-controlled entity	21	18,309	4,802
Available-for-sale financial assets	22	11	11
Intangible assets	23	13,920	10,083
Goodwill	24	—	—
		4,361,544	3,742,722
Current assets			
Inventories	25	25,895	30,884
Properties held for sale	26	42,705	—
Trade and other receivables	27	64,634	39,851
Deposits paid for acquisition of properties		32,678	—
Cash and cash equivalents	28	88,509	72,196
		254,421	142,931
Current liabilities			
Trade and other payables	29	85,161	82,938
Current portion of borrowings	30	952,588	157,626
Provision for income tax		5,824	7,079
		1,043,573	247,643
Net current liabilities		(789,152)	(104,712)
Total assets less current liabilities		3,572,392	3,638,010
Non-current liabilities			
Borrowings	30	405,658	962,983
Convertible bond	31	23,355	23,355
Deferred tax liabilities	32	540,837	473,782
		969,850	1,460,120
Net assets		2,602,542	2,177,890

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EQUITY			
Equity attributable to the equity holders of the Company			
Share capital	33	22,266	22,222
Reserves	34	2,558,027	2,138,059
		2,580,293	2,160,281
Minority interests		22,249	17,609
Total equity		2,602,542	2,177,890

Foo Kam Chu, Grace
Director

Chan Wai Ling
Director