

BALANCE SHEET

As at 31st December 2006

	Notes	2006 HK\$	2005 HK\$
Non-current assets			
Property, plant and equipment	(15)	489,112	482,639
Investments in subsidiaries	(16)	158,227,898	136,148,462
		<u>158,717,010</u>	<u>136,631,101</u>
Current assets			
Deposit and prepayment		40,000	73,216
Cash and bank balances		2,103,606	5,013,776
		<u>2,143,606</u>	<u>5,086,992</u>
Current liabilities			
Other payables and accrued expenses		415,343	573,988
Net current assets		<u>1,728,263</u>	<u>4,513,004</u>
Net assets		<u>160,445,273</u>	<u>141,144,105</u>
Capital and reserves			
Share capital	(19)	31,584,908	15,840,908
Reserves	(21)	128,860,365	125,303,197
Total shareholders' fund		<u>160,445,273</u>	<u>141,144,105</u>

Shimazaki Koji
Director

Nakajima Toshiharu
Director