

Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	2006 HK\$	2005 HK\$
Opening balance - Total equity	136,408,333	106,914,474
Placements of shares	64,000,000	5,846,818
Issue of shares under share option scheme	—	3,990,000
Rights issue	—	52,787,600
Conversion of convertible notes to shares	—	20,000,000
Share issue expenses	(1,659,870)	(2,248,302)
Change in fair value of available-for-sale investments	26,320,743	(6,827,288)
Transfer to income statement on disposal of available-for-sale investments	(25,012,199)	458,149
Profit (Loss) for the year	12,204,259	(44,513,118)
Closing balance — Total equity	212,261,266	136,408,333