

Balance Sheet

ASSETS	NOTE	Dec.31,2006		Dec.31,2005	
		Consolidation	Company	Consolidation	Company
Current Assets					
Bank balances and cash	1	390,503,566.38	205,118,842.75	287,097,542.93	66,230,863.58
Short-term investment		2,000.00	2,000.00	2,000.00	2,000.00
Notes receivable	2	77,317,440.80	23,963,736.61	140,818,945.44	104,796,523.26
Dividends receivable		-	-	-	-
Interests receivable		-	-	-	-
Accounts receivable	3	374,911,284.04	220,267,064.25	459,351,287.00	304,942,697.62
Others receivable	4	470,725,981.76	1,396,925,531.98	574,666,325.09	2,326,156,890.13
Prepayments	5	81,980,665.92	267,776,312.98	132,481,387.55	12,193,016.04
Subsidy receivable	6	5,021,210.04	-	39,221,876.72	-
Inventories	7	919,836,622.62	620,785,727.30	1,232,980,229.66	333,215,524.94
Deferred expenditure		543,661.62	125,000.00	1,736,435.04	797,524.55
Long-term bond due within one year		-	-	-	-
Other current assets		-	-	-	-
Total Current Assets		2,320,842,433.18	2,734,964,215.87	2,868,356,029.43	3,148,335,040.12
Long-term Investment					
Long-term equity investment	8	50,836,073.91	1,224,350,775.51	63,255,982.31	951,239,743.54
Long-term debt investment		-	-	-	-
Total Long-term Investment		50,836,073.91	1,224,350,775.51	63,255,982.31	951,239,743.54
Including: consolidation difference		-	-	-	-
Including: equity investment difference		9,966,798.80	-	6,572,677.40	-
Share floating right	8	17,839,371.81	17,839,371.81	-	-
Fixed Assets					
Fixed assets, at cost	9	3,728,504,769.26	920,213,900.25	3,882,263,272.74	993,073,433.69
Less: accumulated depreciation	9	2,122,501,888.17	435,456,019.94	2,082,142,355.73	442,543,136.93
Fixed assets, net book value	9	1,606,002,881.09	484,757,880.31	1,800,120,917.01	550,530,296.76
Less: Provision for impairment loss of fixed assets		210,691,460.86	7,379,990.58	213,752,943.19	7,102,410.64
Fixed assets, net value	9	1,395,311,420.23	477,377,889.73	1,586,367,973.82	543,427,886.12
Construction material		-	-	-	-
Construction in progress	10	283,719,768.18	2,205,075.77	314,059,965.95	15,182,059.00
Fixed assets disposal		-	-	-	-
Total Fixed Assets		1,679,031,188.41	479,582,965.50	1,900,427,939.77	558,609,945.12
Intangible Assets and Other Assets					
Intangible assets	11	418,507,966.06	269,114,746.00	535,372,702.10	377,844,460.46
Long term deferred expenditures	12	880,451.52	-	2,299,938.37	-
Other long-term assets		-	-	-	-
Total Intangible Assets and Other Assets		419,388,417.58	269,114,746.00	537,672,640.47	377,844,460.46
Deferred Taxation					
Deferred tax assets		-	-	-	-
Total Assets		4,487,937,484.89	4,725,852,074.69	5,369,712,591.98	5,036,029,189.24

Balance Sheet

LIABILITIES AND SHAREHOLDER'S INTERESTS	NOTE	Dec.31,2006		Dec.31,2005	
		Consolidation	Company	Consolidation	Company
Current Liabilities					
Short-term loans	13	1,556,702,248.52	866,902,248.52	2,160,522,820.56	1,268,135,260.17
Notes payable	14	508,047,387.22	660,069,940.00	183,465,027.51	180,340,873.71
Accounts payable	15	1,467,483,921.58	554,805,693.76	2,068,885,828.19	50,629,618.23
Advance from customers	16	760,291,406.34	686,697,652.74	278,283,816.59	216,277,607.30
Accrued payroll		33,545,051.17	5,570,441.31	52,542,739.06	33,437,359.51
Staff welfare payable		977,300.17	254,323.94	886,321.43	230,307.94
Dividend payable		2,067.02	–	2,067.02	–
Taxes payables	17	(103,158,744.18)	(85,740,442.60)	174,340,203.01	159,037,949.21
Payable to others		4,007,083.10	116,388.70	4,048,161.18	950,004.58
Other payables	18	570,915,593.57	1,481,510,368.91	725,580,193.20	2,435,462,152.60
Accrued charges	19	265,524,373.81	218,349,926.15	287,686,505.72	239,438,823.59
Provision	20	169,995,082.92	165,063,452.10	209,915,745.89	201,937,388.53
Deferred income		–	–	–	–
Long-term loans due within one year		–	–	–	–
Other current liabilities		–	–	–	–
Total Current Liabilities		5,234,332,771.24	4,553,599,993.53	6,146,159,429.36	4,785,877,345.37
Long-term Liabilities					
Long-term loans		–	–	–	–
Bonds payable		–	–	–	–
Long-term payable	21	60,572,294.23	58,214,807.25	73,923,424.44	68,779,557.54
Specific payables		–	–	–	–
Accrued liabilities of investee enterprise	8	–	934,995,934.34	–	1,032,713,289.23
Total Long-term liabilities		60,572,294.23	993,210,741.59	73,923,424.44	1,101,492,846.77
Deferred Taxes					
Deferred tax liabilities		–	–	–	–
Total Liabilities		5,294,905,065.47	5,546,810,735.12	6,220,082,853.80	5,887,370,192.14
minority interests					
Minority interests		239,961,125.91	–	257,705,794.23	–
Shareholders' equity					
Capital (share capital)	22	992,006,563.00	992,006,563.00	992,006,563.00	992,006,563.00
Capital reserve	23	1,608,102,127.20	2,004,088,829.83	1,581,099,648.75	1,977,086,351.38
Surplus reserves	24	114,580,901.49	114,580,901.49	114,580,901.49	114,580,901.49
including :statutory public welfare fund		114,580,901.49	114,580,901.49	114,580,901.49	114,580,901.49
Unappropriated profits	25	(3,776,596,690.68)	(3,931,634,954.75)	(3,800,717,444.16)	(3,935,014,818.77)
Exchange difference		14,978,392.50	–	4,954,274.87	–
Declared cash dividends		–	–	–	–
Accumulated loss not yet made up		–	–	–	–
Total shareholders' equity		(1,046,928,706.49)	(820,958,660.43)	(1,108,076,056.05)	(851,341,002.90)
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		4,487,937,484.89	4,725,852,074.69	5,369,712,591.98	5,036,029,189.24