

Statement of Cash Flows

ITEMS	NOTE	2006	
		Consolidation	Company
Cash Flows From Operating Activities			
Cash received from sales of goods and rendering of services		7,328,594,664.06	4,518,862,624.41
Refund of tax and levies		102,202,641.01	-
Cash received from other operation activities		122,665,124.31	110,708,632.44
Sub-total of cash inflows		7,553,462,429.38	4,629,571,256.85
Cash paid for purchases of goods and services		4,987,823,119.04	2,975,373,963.27
Cash paid to and on behalf of employees		513,411,138.06	253,198,831.64
Tax paid		316,489,398.12	158,583,267.54
Cash paid for other operation activities		853,290,523.24	620,038,971.85
Sub-total of cash outflows		6,671,014,178.46	4,007,195,034.30
Net Cash Flows From Operating Activities		882,448,250.92	622,376,222.55
Cash Flows From Investing Activities			
Cash received from investment returns		-	-
Including: Cash received from acquisition of subsidiaries		-	-
Cash received from investment revenues		-	-
Net Cash received from disposals of fixed assets, intangible assets and other long-term assets		179,098,710.41	131,907,884.22
Other cash received from investing activities	35	4,754,020.02	1,467,709.78
Sub-total of cash inflows		183,852,730.43	133,375,594.00
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets		128,802,562.83	19,619,429.85
Cash paid for acquisition of investments		-	-
Net cash paid for acquisition of subsidiaries		-	-
Cash paid for other investing activities		-	-
Sub-total of cash outflows		128,802,562.83	19,619,429.85
Net Cash Flows From Investing Activities		55,050,167.60	113,756,164.15
Cash Flows from Financing Activities			
Cash contribution from investment		-	-
Including: Cash contribution from minority shareholders by subsidiaries		-	-
Cash received from borrowings		1,520,863,959.04	745,200,000.00
Cash received from other financing activities	36	-	-
Sub-total of cash inflows		1,520,863,959.04	745,200,000.00
Cash paid for repayment of borrowings		2,124,684,531.08	1,146,433,011.65
Cash paid for distribution of dividends, profit or interest expenses		120,271,383.83	86,010,956.67
Including: Dividends paid to minority by subsidiaries		-	-
Cash received from reduction in registered capital		-	-
Including: cash paid to minority share holders for reduction of capital according laws		-	-
Cash paid for other financing activities	37	255,443,984.04	259,964,689.19
Sub-total of cash Outflows		2,500,399,898.95	1,492,408,657.51
Net Cash Flow From Financing Activities		(979,535,939.91)	(747,208,657.51)
Effects Of Foreign Exchange Rate Changes on cash		-	-
Net Increase in Cash And Cash Equivalents		(42,037,521.39)	(11,076,270.81)

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ITEMS	NOTE	2006	
		Consolidation	Company
Investing and financing activities not involving in cash receipts and payment			
Liabilities convert into assets equity		-	-
Convertible company bonds due within one year		-	-
Financial lease fixed assets		-	-
Reconciliation of net profit to cash flows from operating activities			
Net Profit		24,120,753.48	3,379,864.02
Add: Minority interests		(20,836,259.80)	-
Provision for impairment of assets		(324,998,831.94)	(122,290,417.59)
Depreciation of fixed assets		184,668,192.04	19,838,074.33
Amortization of intangible assets		35,200,966.36	27,882,770.97
Amortization of long-term deferred expenditures		1,419,486.85	-
Decrease in deferred expenditures		1,192,773.42	672,524.55
Increase in accrued charges		(28,402,295.38)	(25,020,753.74)
Loss from disposals of fixed assets, intangible assets and other long-term assets		(5,174,455.75)	(10,978,085.33)
Losses on retirement of fixed assets		-	-
Financial expenses		111,757,527.28	78,475,103.19
Investment loss		(6,982,297.39)	(224,297,777.63)
Deferred tax creditor		-	-
Decrease in inventories		601,149,607.29	(211,215,306.73)
Decrease in operating receivable		450,887,280.09	938,384,012.14
Increase in operating payable		(141,554,195.63)	147,546,214.37
Spread other related party transactions		-	-
Net Cash Flow From Operating Activities		882,448,250.92	622,376,222.55
Net Increase Of Cash And Cash Equivalents			
Cash at the end of the period	38	142,246,506.14	54,118,987.38
Less: Cash at the beginning of the period		184,284,027.53	65,195,258.19
Add: Cash equivalents at the end of the period		-	-
Less: Cash equivalent at the beginning of the period		-	-
Net Increase Of Cash And Cash Equivalents		(42,037,521.39)	(11,076,270.81)