

Consolidated Income Statement

For the year ended 31 December 2006

	<i>Notes</i>	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
REVENUE	5	1,089,187	1,161,217
COST OF SALES		(666,368)	(764,424)
GROSS PROFIT		422,819	396,793
Other income and gains	5	34,817	8,395
Selling and distribution costs		(267,206)	(256,762)
Administrative expenses		(129,315)	(147,301)
Other operating expenses		(18,017)	(5,026)
PROFIT / (LOSS) FROM OPERATIONS		43,098	(3,901)
Finance costs	7	(29,288)	(28,514)
Fair value gain of investment properties		–	14,242
PROFIT/(LOSS) BEFORE TAXATION	6	13,810	(18,173)
Taxation	10	(102)	648
PROFIT/(LOSS) FOR THE YEAR		13,708	(17,525)
Attributable to:			
Equity holders of the Company	11, 39	13,766	(16,724)
Minority interests	39	(58)	(801)
PROFIT / (LOSS) FOR THE YEAR	39	13,708	(17,525)
EARNINGS/(LOSS) PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY	13		
Basic		HK1.6 cents	HK(2.1) cents
Diluted		N/A	N/A

The notes on pages 44 to 111 form an integral part of these financial statements.

