

CONSOLIDATED BALANCE SHEET

At 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	16	25,220	25,169
Interests in associates	17	—	2,000
Available-for-sale financial assets	18	—	4,478
Other non-current assets	19	—	—
		<u>25,220</u>	<u>31,647</u>
Current assets			
Inventories	20	12,407	18,040
Trade and other receivables	21	25,963	20,472
Pledged bank deposits	22	1,556	1,500
Bank and cash balances	22	6,001	2,639
		<u>45,927</u>	<u>42,651</u>
Current liabilities			
Trade and other payables	23	(75,446)	(78,328)
Borrowings	24	(5,443)	(16,518)
Unsecured other loans	25	(6,500)	(6,500)
Current tax liabilities		(4,361)	(4,347)
		<u>(91,750)</u>	<u>(105,693)</u>
Net current liabilities		<u>(45,823)</u>	<u>(63,042)</u>
Total assets less current liabilities		<u>(20,603)</u>	<u>(31,395)</u>
Non-current liabilities			
Borrowings	24	(5,463)	—
NET LIABILITIES		<u>(26,066)</u>	<u>(31,395)</u>
Capital and reserves			
Share capital	28	114,891	96,891
Reserves	30	(140,957)	(128,286)
CAPITAL DEFICIENCY		<u>(26,066)</u>	<u>(31,395)</u>

Approved by the Board of Directors on 19 April 2007

Tam Lup Wai, Franky
Director

Leung Chung Shan
Director