

Consolidated Income Statement

For the year ended 31st December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Turnover		718,909	874,629
Cost of sales		(694,855)	(832,005)
Gross profit		24,054	42,624
Other operating income		14,565	5,562
Distribution costs		(408)	(720)
Administrative expenses		(31,786)	(25,555)
Impairment losses on property, plant and equipment, inventories and trade receivables	6	(112,242)	–
(Loss) profit from operations	7	(105,817)	21,911
Interest on bank borrowings wholly repayable within five years		(8,619)	(10,271)
(Loss) profit before tax		(114,436)	11,640
Income tax income (expenses)	10	1,597	(3,414)
(Loss) profit for the year		(112,839)	8,226
Attributable to:			
Equity holders of the Company		(73,362)	3,585
Minority interests		(39,477)	4,641
		(112,839)	8,226
Dividend	11	–	–
(Loss) earnings per share (cents)	12	(10.68)	0.52