Consolidated Balance Sheet

As at 31st December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
	10105		
Non-current assets Property, plant and equipment	13	221,065	270,562
Prepaid lease payments on land use rights	13	43,441	41,948
Deferred tax assets	16	27,560	22,653
		292,066	335,163
Current assets			
Inventories	17	186,173	245,628
Trade and other receivables	18	444,483	436,166
Prepaid lease payments on land use rights	14	1,024	966
Pledged bank deposits	22(iii)	1,500	10,100
Bank balances and cash	19	13,107	35,816
		646,287	728,676
Current liabilities			
Trade and other payables	20	78,825	80,998
Loan from a director	21	16,832	16,848
Tax liabilities		11,799	12,850
Amounts due to minority shareholders of subsidiaries		1,786	1,165
Bank borrowings – due within one year	22	182,564	204,614
		291,806	316,475
Net current assets		354,481	412,201
Total assets less current liabilities		646,547	747,364
Non-current liabilities			
Bank borrowings – due after one year	22	-	358
Net assets	_	646,547	747,006
Capital and reserves			
Share capital	23	68,640	68,640
Reserves		575,811	631,183
Equity attributable to shareholders		644,451	699,823
Minority interests		2,096	47,183
Total equity		646,547	747,006
Iotal equity	_	646,547	747,006

The financial statements on pages 22 to 55 were approved and authorised for issue by the Board of Directors on 25th April 2007 and are signed on its behalf by:

Liaw Yuan Chian DIRECTOR

Shih Chian Fang DIRECTOR