

Financial Summary

	Year ended 31st December				2006 HK\$'000
	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000	2005 HK\$'000	
RESULTS					
Turnover	851,428	819,057	861,163	874,629	718,909
Cost of sales	(757,438)	(764,398)	(801,641)	(832,005)	(694,855)
Gross profit	93,990	54,659	59,522	42,624	24,054
Other operating income	11,841	9,196	9,744	5,562	14,565
Distribution cost	(2,153)	(1,931)	(935)	(720)	(408)
Administrative expenses	(44,415)	(36,874)	(27,128)	(25,555)	(31,786)
Factory relocation cost	–	–	–	–	(112,242)
(Loss) profit from operations	59,263	25,050	41,203	21,911	(105,817)
Finance charges	(11,630)	(11,372)	(10,743)	(10,271)	(8,619)
(Loss) profit from ordinary activities before tax	47,633	13,678	30,460	11,640	(114,436)
Income tax income (expense)	(1,192)	(2,300)	(6,126)	(3,414)	1,597
(Loss) profit before minority interests	46,441	11,378	24,334	8,226	(112,839)
Minority interests	(11,143)	(4,237)	(4,566)	(4,641)	39,477
Net (loss) profit for the year	35,298	7,141	19,768	3,585	(73,362)

	As at 31st December				2006 HK\$'000
	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000	2005 HK\$'000	
ASSETS AND LIABILITIES					
Total assets	1,045,327	1,070,327	1,004,981	1,063,839	938,353
Total liabilities	(321,210)	(345,314)	(260,926)	(316,833)	(291,806)
Minority interests	(54,805)	(48,560)	(47,834)	(47,183)	(2,096)
	669,312	676,453	696,221	699,823	644,451

Notes:

- The Company was incorporated on 27th April 1998 and became the holding company of the Group on 5th January 2000 as a result of the group reorganisation in 2000.