

Directors and Senior Management

EXECUTIVE DIRECTORS

Lo Hong Sui, Vincent, GBS, JP

aged 59, has been the Chairman of the Company since 1997 and is a member of the Remuneration Committee of the Company. He is the chairman of the Shui On Group which he founded 36 years ago. He is also the chairman and chief executive officer of Shui On Land Limited, which he established in 2004. He is a member of The Tenth National Committee of Chinese People's Political Consultative Conference, the honorary life president of the Business and Professionals Federation of Hong Kong, the president of Shanghai - Hong Kong Council for the Promotion and Development of Yangtze, a vice-chairman of All-China Federation of Industry and Commerce, an economic adviser of the Chongqing Municipal Government, a vice-chairman of the Chamber of International Commerce Shanghai, a court member of the Hong Kong University of Science and Technology, a director of Great Eagle Holdings Limited, a non-executive director of Hang Seng Bank Limited, and an independent non-executive director of China Telecom Corporation Limited.

He was awarded the Gold Bauhinia Star in 1998 and appointed Justice of the Peace in 1999 by the Government of the Hong Kong Special Administrative Region. He was made an Honorary Citizen of Shanghai in 1999. He was named Businessman of the Year by the Hong Kong Business Awards in 2001 (sponsored by DHL and the South China Morning Post) and received the Director of the Year Award in the category of Listed Company Executive Directors from The Hong Kong Institute of Directors in 2002.

Choi Yuk Keung, Lawrence

aged 53, has been the Managing Director of the Company from 1997 to 2004 and was appointed Vice-Chairman of the Company in July 2004. He has also been an executive director of the Shui On Group since 1990. He was a director of Shui On Land Limited from May 2004 to May 2006. He was appointed managing director of the Shui On Group's construction division in 1991 and also that of the construction materials division in 1995. He is a member of the Standing Committee of The Ninth Guizhou Provincial Committee of Chinese People's Political Consultative Conference. He joined the Shui On Group in 1973 and has over 30 years of experience in construction. He holds a Bachelor of Science degree in Engineering from the University of California, Berkeley.

Wong Yuet Leung, Frankie

aged 58, is the Chief Executive Officer of the Company and was the Vice-Chairman from 1997 to 2004. He joined the Shui On Group in 1981 and has been the managing director of Shui On Holdings Limited since 1991. He was a director of Shui On Land Limited from May 2004 to May 2006. Prior to joining the Shui On Group, he had many years of banking experience with several major international banks in Hong Kong. He graduated with a Bachelor of Science degree in Economics and a Master of Arts degree from the London School of Economics and Political Science and the University of Lancaster in the United Kingdom respectively. He is one of the trustees of the Shui On Provident and Retirement Scheme.

Wong Fook Lam, Raymond

aged 52, is the Chief Financial Officer of the Company and has been an Executive Director since 1997. He joined the Shui On Group in 1989 and has been an executive director of Shui On (Contractors) Limited since 1993. He is a Fellow of the Institute of Chartered Accountants in England and Wales and of the Hong Kong Institute of Certified Public Accountants, and an Associate of the Institute of Chartered Accountants of Australia. He is one of the trustees of the Shui On Provident and Retirement Scheme.

Lowe Hoh Wai Wan, Vivien

aged 58, has been an Executive Director of the Company since 1997. She joined the Shui On Group in 1980 and has been an executive director of Shui On (Contractors) Limited since 1993. She holds a Bachelor of Arts degree in Sociology from the State University of New York, a Master of Arts degree in Sociology from the University of Illinois, and a Doctor of Philosophy degree in Sociology from the University of Wisconsin. She is a member of the Occupational Deafness Compensation Board. She is one of the trustees of the Shui On Provident and Retirement Scheme.

NON-EXECUTIVE DIRECTOR

Professor Michael John Enright

aged 48, was an Independent Non-executive Director of the Company from 2000 to 2004 and was re-designated a Non-executive Director in September 2004. He is an expert on business strategy and international competition. He joined the faculty of The University of Hong Kong in 1996 where he is the Sun Hung Kai Professor of Business Administration and Director of the Asia-Pacific Competitiveness Programme at the Hong Kong Institute for Economics and Business Strategy. Professor Enright received his Bachelor's degree in Chemistry, Master's degree in Business Administration and Doctor of Philosophy degree in Business Economics from Harvard University. Before coming to Hong Kong, Professor Enright spent six years as a professor at the Harvard Business School. He is also an independent non-executive director of Johnson Electric Holdings Limited and a director of Enright, Scott & Associates. He was a director of Shui On Land Limited from May 2004 to May 2006. He is a member of the Audit and Remuneration Committees of the Company.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Anthony Griffiths

aged 63, has been an Independent Non-executive Director of the Company since 1997. He is also a non-executive director of Crystal International Limited and an independent non-executive director of Manulife Provident Trust Funds Company Limited. He is a Fellow of the Institute of Chartered Accountants in England and Wales, the Institute of Management Consultants (Hong Kong Branch) and The Hong Kong Institute of Directors. He received the Director of the Year Award in the category of Listed Company Non-Executive Directors from The Hong Kong Institute of Directors in 2006. He is the chairman of the Audit and Remuneration Committees of the Company. He is also the chairman of trustees of the Shui On Provident and Retirement Scheme.

Cheng Mo Chi, Moses

aged 57, has been an Independent Non-executive Director of the Company since September 2004. He is the senior partner of P.C. Woo & Co., a firm of solicitors and notaries in Hong Kong. Mr. Cheng was a member of the Legislative Council of Hong Kong between 1991 and 1995. He is the founder chairman of The Hong Kong Institute of Directors of which he is now the honorary president and chairman emeritus. He also serves on the boards of various listed companies, namely, Beijing Capital International Airport Company Limited, China Mobile Limited, City Telecom (HK) Limited, Guangdong Investment Limited, Kader Holdings Company Limited, Galaxy Entertainment Group Limited, Liu Chong Hing Investment Limited, China COSCO Holdings Company Limited, China Resources Enterprise, Limited, Hong Kong Exchanges and Clearing Limited and Tian An China Investments Company Limited. He is a member of the Audit and Remuneration Committees of the Company.

Professor K.C. Chan, JP

aged 50, was appointed as an Independent Non-executive Director of the Company in July 2005. He is Dean of Business and Management at Hong Kong University of Science and Technology (HKUST). Before joining HKUST in 1994, he was on the faculty of the Ohio State University in the United States. He received his Bachelor's degree in Economics from Wesleyan University and both his M.B.A. and Ph.D. in Finance from the University of Chicago. He is best known for his research on the pricing of risky assets and the performance of equity trading strategies, and is listed in Who's Who in Economics. He is the chairman of Consumer Council, and a member of Exchange Fund Advisory Committee, Commission for Strategic Development, Hang Seng Index Advisory Committee, and council member of Association of Asia-Pacific Business Schools. He was appointed Justice of the Peace in 2006 by the Government of the Hong Kong Special Administrative Region. He is a member of the Audit and Remuneration Committees of the Company.

SENIOR MANAGEMENT

Chan Cheu Hung, William

aged 59, is an executive director of Shui On Building Materials Limited, Guizhou Shui On Cement Development Management Co., Ltd. and Lamma Rock Products Limited. He has been working in the Shui On Group for over 20 years. He holds a Master's degree in Business Administration and is a Fellow of the Institute of Quarrying.

Lee Wing Kee, Stephen

aged 54, is an executive director of Shui On Building Contractors Limited and Shui On Construction Company Limited. He has been working in the Shui On Group since 1985 and has over 30 years of experience in construction. He is currently the vice president of the Hong Kong Construction Association and chairman of its Building Committee. He is also a council member of Construction Industry Training Authority and chairman of its training courses committee. Mr. Lee also serves as the chairman of the Construction Workers Qualification Committee under the Construction Workers Registration Authority. He holds a Bachelor of Science degree in Civil Engineering and is a chartered civil engineer.

Wong Kun To, Philip

aged 50, is the managing director of SOCAM Asset Management (HK) Limited. He was employed by Shui On Construction Company Limited from 1979 to 1992 in various positions, including as deputy general manager. He was engaged as property development consultant for the Company's partially completed property development business in October 2005 and rejoined the Company in October 2006 as director - property development, performing property development, business development and commercial functions. He has over 25 years of experience in construction management, investment and property development. He holds a Bachelor of Engineering degree from McMaster University and is a member of the Hong Kong Institution of Engineers.

Lau Ping Cheung, Kaizer, SBS

aged 55, is a director of SOCAM Asset Management (HK) Limited responsible for project planning and development as well as project management. He worked for Shui On Construction Company Limited from 1982 to 1987 in various positions up to senior contracts manager and rejoined the Company in October 2005. A chartered surveyor by profession, he was educated at the Hong Kong Polytechnic and holds a Master's degree in Construction Project Management from the University of Hong Kong. He is a past president and a fellow of the Hong Kong Institute of Surveyors, past chairman and a fellow of the Royal Institution of Chartered Surveyors (Hong Kong branch), an authorized person under the Buildings Ordinance of Hong Kong, a member of the Hong Kong Legislative Council from 2000 to 2004, a member of The Tenth Chinese People's Political Consultative Conference of Shanghai, a council member of both the China Overseas Friendship Association and Shanghai Overseas Friendship Association, and a council member of the City University of Hong Kong from 2002 to 2006. He has over 30 years of experience in property development, construction and related consultancy both in Hong Kong and the Chinese Mainland.

Yiu Yu Keung, George

aged 63, is a director of SOCAM Asset Management (HK) Limited responsible for the overall performance of property projects in Beijing. He worked for Shui On Group's construction and contracting arm from 1977 to 1992 in various positions up to general manager of Shui On (China) Ltd. and rejoined the Company in May 2006. He has over 30 years of experience in construction and property development, both in Hong Kong and the Chinese Mainland. He graduated from the Civil Engineering Department of Hong Kong Baptist University and holds a Master's degree in Business Administration from the University of Macau.

Lai Shu Sum, Alfred

aged 46, is the chief financial officer of Lafarge Shui On Cement Limited, the joint venture between the Company and Lafarge S.A.. He joined the Shui On Group in February 2006 and has substantial China as well as international exposure. He holds a Bachelor of Science degree in Economics from the University of London and a Master's degree in Business Administration from Heriot-Watt University. He is a Fellow of the Association of Chartered Certified Accountants and an Associate of the Institute of Chartered Accountants in Australia and the Hong Kong Institute of Certified Public Accountants.

Leung Kam Woon, Barnabas

aged 59, is the business development director of the construction materials division. He joined the Shui On Group in 1978 and is currently involved in the Lafarge Shui On cement business in Chongqing. He holds Master's degrees in Management Science and in Engineering, both from the University of California, Berkeley and a Bachelor's degree in Engineering Science from the University of Portland. He is a Fellow of the Institute of Quarrying.

Kong Hon Ling, Frank

aged 55, is the general manager of the construction materials division and is currently involved in the joint-venture cement business in Yunnan. He joined the Shui On Group in 1982 and has ample experience in quarrying and management of cement operations in the Chinese Mainland. He holds a Bachelor's degree in Mechanical Engineering and a Master's degree in Mechanical Engineering from Nottingham University and is a member of the Institute of Quarrying.

Lee Chi Keung, Lawrence

aged 56, is the general manager – project of SOCAM Asset Management (HK) Limited responsible for the property development project in Chengdu. He worked for Shui On Building Materials Limited from 2005 to 2006 as general manager responsible for the finance and accounts of the cement business in Chongqing and rejoined the Company in November 2006. He holds a Bachelor of Social Sciences degree in Economics / Statistics from the University of Hong Kong and a Master's degree in Business Administration from the Sichuan United University.

Chiu Sin Chor, Peter

aged 62, is the general manager – project of SOCAM Asset Management (HK) Limited responsible for the property development project in Qingdao. He worked for Shui On Construction Company Limited from 1981 to 1988 in various positions up to general manager and rejoined the Company in April 2006. A professional civil engineer (structural) registered in the State of Hawaii and in California, he holds a Bachelor of Science degree in Civil Engineering from the University of Hawaii. He has over 30 years of international experience in construction and project management.

Ng Yat Hon, Gilbert

aged 46, is the general manager of Pat Davie Limited. He joined the Shui On Group in 1996 and has over 20 years of experience in construction. He holds a Bachelor's degree in Civil Engineering from University of Manchester and a Master's degree in Project Management from University of New South Wales and is a chartered civil engineer.

Chan Ngai Shing, David

aged 52, is the general manager of Shui On Building Contractors Limited and Shui On Construction Company Limited. He joined the Shui On Group in 1989 and has over 25 years of experience in construction. He holds a Bachelor's degree in Civil Engineering and a Master's degree in Civil Engineering both from the University of McMaster and is a chartered civil engineer. He is a member of the Hong Kong Institute of Real Estate Administration. He is currently a council member of the Hong Kong Construction Association.

Li Chi Keung, Evans

aged 45, is the general manager - finance and accounts of the Company. He joined the Shui On Group in 1991. He holds a Master's degree in Business Administration from the University of Leicester. He is a Fellow of the Association of Chartered Certified Accountants and an Associate of The Institute of Chartered Secretaries and Administrators, the Hong Kong Institute of Company Secretaries and the Hong Kong Institute of Certified Public Accountants.

Sincere Wong

aged 42, is chief legal officer and company secretary of the Company and chief legal officer of SOCAM Asset Management (HK) Limited. He joined the Company in November 2006. He has over 10 years of in-house legal counsel experience with major listed conglomerates in Hong Kong prior to joining the Company. He holds a Bachelor of Social Sciences degree in Journalism and Communication from The Chinese University of Hong Kong and is a qualified lawyer in the jurisdictions of Hong Kong, England and Wales since 1993 and 1994 respectively.