

# Consolidated Balance Sheet

At 31 December 2006

	Notes	31 December 2006 HK\$ million	31 March 2006 HK\$ million
<b>Non-current Assets</b>			
Investment properties	17	63.2	58.5
Property, plant and equipment	18	29.4	28.5
Prepaid lease payments	19	40.8	53.9
Interests in jointly controlled entities	20	2,548.9	2,272.4
Available-for-sale investments	21	5,070.0	—
Interests in associates	21	—	1,643.6
Convertible redeemable participating junior preference shares	21	—	300.0
Club memberships		1.2	1.2
Financial assets at fair value through profit or loss	22	—	223.4
Deferred tax assets	34	—	1.0
Defined benefit assets	35	83.0	65.8
		<b>7,836.5</b>	<b>4,648.3</b>
<b>Current Assets</b>			
Inventories	24	21.5	17.2
Prepaid lease payments	19	0.9	1.2
Properties held for sale		55.1	55.3
Debtors, deposits and prepayments	25	811.6	474.1
Derivative financial instruments	21 & 31	8.6	89.8
Amounts due from customers for contract work	24	108.9	71.5
Amounts due from jointly controlled entities	23	1,204.7	506.6
Amounts due from associates		—	0.3
Amounts due from related companies	27	1.3	3.1
Taxation recoverable		0.4	0.4
Pledged bank deposits	26	200.5	—
Bank balances, deposits and cash	25	64.8	83.0
		<b>2,478.3</b>	<b>1,302.5</b>
Non-current assets held for sale	28	31.0	31.7
		<b>2,509.3</b>	<b>1,334.2</b>
<b>Current Liabilities</b>			
Creditors and accrued charges	29	864.6	539.1
Amounts due to customers for contract work	24	142.6	127.7
Amounts due to jointly controlled entities	23	156.1	75.3
Amounts due to associates		—	0.2
Amounts due to related companies	27	0.1	0.1
Taxation payable		10.7	5.7
Derivative financial instruments	31	175.3	—
Bank borrowings due within one year	30	2,394.8	1,294.3
		<b>3,744.2</b>	<b>2,042.4</b>
<b>Net Current Liabilities</b>		<b>(1,234.9)</b>	<b>(708.2)</b>
<b>Total Assets Less Current Liabilities</b>		<b>6,601.6</b>	<b>3,940.1</b>

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<b>Capital and Reserves</b>			
Share capital	32	283.6	274.6
Reserves	33	4,880.3	2,048.0
Total equity attributable to equity holders of the Company		5,163.9	2,322.6
Minority interests		52.2	98.5
		5,216.1	2,421.1
<b>Non-current Liabilities</b>			
Bank borrowings	30	567.4	1,519.0
Convertible bonds	31	817.6	—
Deferred tax liabilities	34	0.5	—
		1,385.5	1,519.0
		6,601.6	3,940.1

The consolidated financial statements on pages 67 to 150 were approved and authorised for issue by the Board of Directors on 12 April 2007 and are signed on its behalf by:

**Wong Yuet Leung, Frankie**  
Chief Executive Officer

**Wong Fook Lam, Raymond**  
Executive Director