

Consolidated Income Statement

For the Year Ended 31 December 2006

	<i>Notes</i>	2006 HK\$'000	2005 HK\$'000
Revenue	5	678,923	592,889
Cost of sales		(553,269)	(497,034)
Gross profit		125,654	95,855
Other operating income		9,185	8,328
Distribution and selling costs		(6,133)	(3,748)
Administrative expenses		(38,374)	(33,556)
Fair value changes on derivative financial instruments		340	(46)
(Allowance for) recovery of bad and doubtful debts		(1,824)	1,939
Dilution loss on share reform of an associate	7	(6,858)	–
Finance costs	8	(18,904)	(14,468)
Share of result of a jointly controlled entity		10,245	9,133
Share of result of an associate		9,952	4,781
Profit before taxation	9	83,283	68,218
Income tax expenses	10	(7,252)	(5,990)
Profit for the year		<u>76,031</u>	<u>62,228</u>
Dividends	12	<u>–</u>	<u>15,391</u>
Earnings per share	13		
Basic		<u>HK7.33 cents</u>	<u>HK6.06 cents</u>
Diluted		<u>HK6.93 cents</u>	<u>HK5.84 cents</u>