



## Balance Sheet

At 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment		–	–
Investments in subsidiaries	17	365,649	191,267
Advances to subsidiaries	17	415,593	330,918
Club memberships	22	315	315
		<u>781,557</u>	<u>522,500</u>
<b>Current assets</b>			
Other receivables		1,250	211
Amounts due from subsidiaries	31	22,000	10,000
Derivative financial instruments	34	294	–
Pledged bank deposits	28	3,000	3,000
Bank balances and cash	28	38,990	1,151
		<u>65,534</u>	<u>14,362</u>
<b>Current liabilities</b>			
Other payables and accruals		1,390	229
Derivative financial instruments	34	–	46
Amounts due to a subsidiary	31	31,728	24,780
Bank borrowings – due within one year	32	49,429	31,750
		<u>82,547</u>	<u>56,805</u>
<b>Net current liabilities</b>		<u>(17,013)</u>	<u>(42,443)</u>
<b>Total assets less current liabilities</b>		<b>764,544</b>	480,057
<b>Non-current liability</b>			
Bank borrowings – due after one year	32	124,476	33,905
		<u>640,068</u>	<u>446,152</u>
<b>Capital and reserves</b>			
Share capital	35	127,607	102,607
Reserves	36	512,461	343,545
		<u>640,068</u>	<u>446,152</u>

**Cao Zhong**  
Director

**Li Shaofeng**  
Director