




**ZEN Wei Pao, William**  
*Chairman*

### **Dear Shareholders,**

The Group performed well in 2006. Profit contributions from toll road business continued to grow, and the property development business was actively developed.

The Group's profit attributable to the shareholders in 2006 was HK\$705 million, representing an increase of 65% as compared with that of 2005. Earnings per share increased by 59% to HK\$1.16. The Board recommended a final dividend of HK\$0.26 per share. Together with the interim dividend of HK\$0.22 per share (excluding the special interim dividend), the total dividend for 2006 is HK\$0.48 per share.



2006 was an important year for the development of the Group. The toll road business continued to contribute stable cash flow and profit to the Group. To further enhance the performance and management of the toll road business, the Group proceeded with disposing projects which were less optimal for long-term development. In respect of the property development business, the development progress of the six property projects under RK Properties Holdings Limited was encouraging, with key projects started to contribute revenue and profit to the Group. In addition, the Group capitalized a rare market opportunity to acquire a significant interest in Sunco, making another major step in growing the Group's property portfolio.

Year 2007 will be a year of further development for Road King. In the toll road business, the Group will actively consolidate its existing portfolio, and explore and evaluate new investment opportunity. In the property development business, the Group will expedite to complete the acquisition of Sunco Group and consolidate its asset portfolio. The Group will also continue to seek premium land reserves in a prudent manner with the goal of being a major nationwide property developer in China.

I would like to extend my gratitude to our business partners and shareholders for their enduring support, and to thank all staff for their dedication and hard work.

**Zen Wei Pao, William**

*Chairman*

Hong Kong , 3 April 2007