

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2006

	NOTES	Continuing operations		Discontinued operation		Total	
		2006 HK\$'000	2005 HK\$'000	2006 HK\$'000	2005 HK\$'000	2006 HK\$'000	2005 HK\$'000
Revenue	6	514,072	40,964	38,167	37,286	552,239	78,250
Sales of completed properties held for sale		505,501	—	—	—	505,501	—
Sales of ginseng		—	—	38,167	37,286	38,167	37,286
Cost of sales		505,501 (354,649)	—	38,167 (39,395)	37,286 (79,583)	543,668 (394,044)	37,286 (79,583)
Gross profit (loss)		150,852	—	(1,228)	(42,297)	149,624	(42,297)
Minimum income undertakings		8,571	40,964	—	—	8,571	40,964
Impairment loss on goodwill		—	(1,343)	—	—	—	(1,343)
Discount on acquisition of subsidiary/deemed acquisition of additional interest in subsidiary	15	163,410	—	10,606	—	174,016	—
Interest income		38,234	8,240	8	8	38,242	8,248
Other income (expenses)		101,935	32,565	472	(2,505)	102,407	30,060
Change in fair value of inventories at the point of harvest	23	—	—	—	(20,480)	—	(20,480)
Selling expenses		(21,003)	(2,798)	—	—	(21,003)	(2,798)
Operating expenses		(142,464)	(96,704)	(4,483)	(10,681)	(146,947)	(107,385)
Share of results of joint ventures	8	586,844	596,428	—	—	586,844	596,428
Finance costs	9	(121,927)	(110,736)	(2,045)	(2,209)	(123,972)	(112,945)
Profit (loss) before taxation	10	764,452	466,616	3,330	(78,164)	767,782	388,452
Income tax (expense) credit	12	(57,464)	—	(8,595)	27,649	(66,059)	27,649
Profit (loss) for the year		706,988	466,616	(5,265)	(50,515)	701,723	416,101
Attributable to:							
Shareholders of the Company		706,988	466,616	(1,912)	(38,316)	705,076	428,300
Minority interests		—	—	(3,353)	(12,199)	(3,353)	(12,199)
		706,988	466,616	(5,265)	(50,515)	701,723	416,101
Dividends paid	13	288,964	206,193	81,072	—	370,036	206,193
Earnings per share	14						
From continuing and discontinued operations							
— Basic						HK\$1.16	HK\$0.73
— Diluted						HK\$1.14	HK\$0.73
From continuing operations							
— Basic						HK\$1.16	HK\$0.79
— Diluted						HK\$1.14	HK\$0.79