

Consolidated Balance Sheet

At 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	14	64,628	20,991
Intangible assets	15	–	2,160
Goodwill	16	1,361	–
Interest in an associate	17	36,477	–
		102,466	23,151
Current assets			
Inventories	18	18,783	43,979
Trade and other receivables	19	33,781	48,635
Tax recoverable		–	165
Pledged bank deposits	20	2,061	–
Bank balances and cash		5,045	4,491
		59,670	97,270
Current liabilities			
Trade and other payables	21	78,340	27,775
Tax payables		10,213	10,497
Obligations under finance leases	22	140	239
Bank borrowings	23	6,442	3,898
Amounts due to related parties	25	5,274	–
Amounts due to directors	26	2,834	–
		103,243	42,409
Net current (liabilities) assets		(43,573)	54,861
Assets classified as held for sale	27	–	1,081
		(43,573)	55,942
Total assets less current liabilities		58,893	79,093
Capital and reserves			
Share capital	28	116,450	73,450
Reserves		(64,722)	3,149
Equity attributable to equity holders of the parent		51,728	76,599
Minority interests		6,063	1,960
Total equity		57,791	78,559
Non-current liabilities			
Obligations under finance leases	22	245	534
Long-term borrowing	29	857	–
		1,102	534
		58,893	79,093

The consolidated financial statements on pages 33 to 81 were approved and authorised for issue by the Board of Directors on 25 April 2007 and are signed on its behalf by:

Zhong Wen Sheng
Managing Director

Sze Chun Ning, Vincent
Deputy Managing Director