

Balance Sheet

As at 31 December 2006
(Amounts expressed in RMB'000 unless otherwise stated)

	Note	2006	2005
ASSETS			
Non-current assets			
Investments in subsidiaries	9(a)	778,077	–
Loans to subsidiaries	9(b)	214,518	–
		992,595	–
Current assets			
Other receivables	14	8,844	–
Cash and cash equivalents	18	1,317,977	–
		1,326,821	–
Total assets		2,319,416	–
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	19	160,510	–
Reserves	20	2,132,748	–
Total equity		2,293,258	–
LIABILITIES			
Current liabilities			
Due to subsidiaries	9(c)	10,970	–
Other payables	22	15,188	–
Total liabilities		26,158	–
Total equity and liabilities		2,319,416	–
Net current assets		1,300,663	–
Total assets less current liabilities		2,293,258	–

Approved by the Board of Directors on 20 April 2007 and signed on behalf of the Board by:

Zhang Jianming
Chief Executive Officer

Chen Ningning
Director

The accompanying notes are an integral part of this financial statement.