

Consolidated Cash Flow Statement

For the year ended 31 December 2006
(Amounts expressed in RMB'000 unless otherwise stated)

	Note	2006	2005
Cash flows from operating activities:			
Cash generated from operations	36(a)	622,601	343,204
Interest paid		(15,544)	(6,362)
Income tax paid		(37,237)	(20,596)
Net cash generated from operating activities		569,820	316,246
Cash flows from investing activities:			
Disposal of interests in an associate		4,150	–
Disposal of a subsidiary	36(b)	692	–
Acquisition of associates		–	(520)
Purchase of property, plant and equipment		(132,367)	(195,983)
Proceeds from disposal of assets held for sale		–	9,000
Purchase of land use rights		(46,122)	(88,180)
Purchases of intangible assets		(342)	(1,511)
Decrease of bank deposits with initial terms of over three months		3,000	13,633
Receipts from other loans repaid		10,000	10,000
Increase in due from related parties — non trade		(385,192)	(33,889)
Interest received from other loans		380	1,544
Interest received from banks		4,674	3,870
Proceeds from disposal of property, plant and equipment		971	1,577
Sale of financial assets at fair value through profit or loss, net		1,439	9,864
Net cash used in investing activities		(538,717)	(270,595)
Cash flows from financing activities:			
Proceeds from issue of shares	19	1,577,297	–
Share issue costs	19	(77,523)	–
Interest income from over subscription of New Issue		23,236	–
Capital injections from then equity holders		–	11
Capital injections from minority shareholders		–	7,066
Proceeds from bank borrowings		561,144	181,174
Repayments of bank borrowings		(502,800)	(172,043)
Dividends paid by group companies to then equity holders		(67,327)	(61,069)
Increase in due to related parties — non trade		–	1,282
Distribution to then equity holders pursuant to the Reorganisation	37(c)	(424,532)	–
Net cash generated from/(used in) financing activities		1,089,495	(43,579)
Net increase in cash and cash equivalents		1,120,598	2,072
Cash and cash equivalents at beginning of year	18	591,499	589,427
Cash and cash equivalents at end of year	18	1,712,097	591,499

The accompanying notes are an integral part of these consolidated financial statements.