

Year ended 31 December 2006

	Notes	Group		Company	
		2006 RMB'000	2005 RMB'000	2006 RMB'000	2005 RMB'000
SHARE CAPITAL					
Issued and fully paid share capital	31				
At beginning of year		470,677	441,356	470,677	441,356
Issue of shares		35,184	29,321	35,184	29,321
At end of year		505,861	470,677	505,861	470,677
RESERVES					
Capital reserve					
At beginning of year		1,952,881	1,552,544	1,952,881	1,552,544
Issue of shares	31	682,466	409,214	682,466	409,214
Share issue expenses	31	(10,837)	(8,877)	(10,837)	(8,877)
Contributed capital reserve arising from:					
- fair value adjustment on loans from related companies	28	49,993	—	—	—
- indemnity receivable of land appreciation tax ("LAT") from the holding company	26	117,746	—	117,746	—
- tax effect of LAT indemnity	22	(38,856)	—	(38,856)	—
At end of year		2,753,393	1,952,881	2,703,400	1,952,881
Statutory surplus reserve					
At beginning of year	32	195,770	158,348	140,274	110,734
Transferred from retained earnings		45,988	37,422	32,515	29,540
Transferred from statutory public welfare fund		147,160	—	70,136	—
At end of year		388,918	195,770	242,925	140,274
Statutory public welfare fund					
At beginning of year	32	147,160	110,041	70,136	55,367
Transferred from retained earnings		—	37,119	—	14,769
Transferred to statutory surplus reserve		(147,160)	—	(70,136)	—
At end of year		—	147,160	—	70,136
Retained earnings					
At beginning of year	32	570,880	343,740	99,413	64,142
Net profit for the year attributable to shareholders of the Company		481,361	560,553	369,199	338,452
Transferred to statutory surplus reserve		(45,988)	(37,422)	(32,515)	(29,540)
Transferred to statutory public welfare fund		—	(37,119)	—	(14,769)
Adjustment on 2005 proposed final dividend resulting from shares issued in April 2006		(7,037)	—	(7,037)	—
Interim dividend		(126,465)	(164,737)	(126,465)	(164,737)
Proposed final dividends		(101,172)	(94,135)	(101,172)	(94,135)
At end of year		771,579	570,880	201,423	99,413
Reserves		3,913,890	2,866,691	3,147,748	2,262,704

	Group		Company	
	2006 RMB'000	2005 RMB'000	2006 RMB'000	2005 RMB'000
PROPOSED FINAL DIVIDENDS				
At beginning of year	94,135	141,203	94,135	141,203
Adjustment on 2005 proposed final dividend resulting from shares issued in April 2006	7,037	—	7,037	—
Dividend declared	(101,172)	(141,203)	(101,172)	(141,203)
Proposed final dividends	101,172	94,135	101,172	94,135
At end of year	101,172	94,135	101,172	94,135
MINORITY INTERESTS				
At beginning of year	322,515	174,886	—	—
Profit for the year attributable to minority shareholders	17,025	108,094	—	—
Arising from acquisition of subsidiaries	—	24,000	—	—
Arising from fair value adjustment on interest-free loan from a related company	5,536	—	—	—
Acquisition of minority interests by minority shareholders	60,164	56,343	—	—
Disposal of minority interests by minority shareholders	(4,828)	(27,583)	—	—
Dividend declared to minority shareholders	(40,926)	(13,225)	—	—
At end of year	359,486	322,515	—	—
TOTAL EQUITY	4,880,409	3,754,018	3,754,781	2,827,516