

Consolidated Statement of Changes In Equity

For the year ended 31 December 2006

	Note	Attributable to equity holders of the Company			Minority interest	Total
		Share capital RMB'000	Other reserves RMB'000	Retained earnings RMB'000		
Balance at 1 January 2005		587,576	77,437	389,051	104,578	1,158,642
Fair value gains of buildings, net of tax		-	611	-	-	611
Profit for the year		-	-	304,226	3,672	307,898
Total recognised income for 2005		-	611	304,226	3,672	308,509
Issue of shares		366,159	-	-	-	366,159
Business combinations		-	120,110	-	6,197	126,307
Transfer to statutory surplus reserve and public welfare fund		-	37,726	(37,726)	-	-
Dividend relating to 2004		-	-	(81,502)	-	(81,502)
Reduction of minority interest resulting from acquisition of additional interest in a subsidiary		-	-	-	(50,084)	(50,084)
Balance at 31 December 2005		953,735	235,884	574,049	64,363	1,828,031
Balance at 1 January 2006		953,735	235,884	574,049	64,363	1,828,031
Profit for the year		-	-	476,032	5,989	482,021
Transfer of reserves to income statement arising from sale of completed properties held for sale		-	(19,617)	-	-	(19,617)
Transfer of reserves to retained earnings upon disposal of property, plant and equipment		-	(3,871)	3,871	-	-
Transfer to statutory surplus reserve		-	18,264	(18,264)	-	-
Dividend relating to 2005		-	-	(73,311)	(2,281)	(75,592)
Business combination	37	-	-	-	1,590	1,590
Disposal of a subsidiary	38	-	-	-	(9,232)	(9,232)
Liquidation of a subsidiary	11(a)	-	(2,709)	-	(12,968)	(15,677)
Reduction of minority interest resulting from acquisition of additional interest in subsidiaries		-	-	-	(2,270)	(2,270)
Balance at 31 December 2006		953,735	227,951	962,377	45,191	2,189,254

The notes on pages 64 to 104 are an integral part of these consolidated financial statements.