

# Consolidated Cash Flow Statement

For the year ended 31 December 2006

	Note	Year ended 31 December	
		2006 RMB'000	2005 RMB'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	34	156,292	220,160
Interest paid		(66,242)	(48,030)
Income tax paid		(137,927)	(160,732)
Net cash (used in)/generated from operating activities		(47,877)	11,398
<b>Cash flows from investing activities</b>			
Acquisition of subsidiaries, net of cash acquired	37	(8,858)	(14,321)
Proceeds from sale of a subsidiary	38	77,622	–
Acquisition of equity interest in a jointly controlled entity from another joint venturer		–	(52,377)
Acquisition of additional equity interest in subsidiaries		(1,050)	(23,649)
Purchase of property, plant and equipment	7	(144,497)	(141,487)
Purchase of land use rights for construction of property and plant		(27,417)	–
Proceeds from sale of property, plant and equipment and land use rights	34	87,007	12,575
Proceeds from disposal of investment property		–	8,178
Interest received		47,406	34,925
Net cash generated from/(used in) investing activities		30,213	(176,156)
<b>Cash flows from financing activities</b>			
Proceeds from issuance of shares		–	374,260
Payment for share issuance costs		–	(8,101)
Proceeds from borrowings		1,871,540	1,384,651
Repayments of borrowings		(1,737,874)	(1,306,138)
Dividends paid to Company's shareholders	33	(73,311)	(81,502)
Dividends paid to minority shareholders		(2,281)	–
Net cash generated from financing activities		58,074	363,170
<b>Net increase in cash and cash equivalents</b>			
Cash and cash equivalents at beginning of the year		742,289	543,877
<b>Cash and cash equivalents at end of the year</b>		<b>782,699</b>	<b>742,289</b>

The notes on pages 64 to 104 are an integral part of these consolidated financial statements.