

Consolidated Balance Sheet

At 31 December 2006

	Notes	2006 RMB'000	2005 RMB'000
Non-current assets			
Property, plant and equipment	15	1,808	12,202
Development costs	16	490	6,740
Land use rights	17	65,778	–
Construction in progress	19	1,762	–
Interest in an associate	20	–	466
		69,838	19,408
Current assets			
Inventories, at cost	21	3,389	807
Trade receivables	22	4,667	32,388
Loans receivable	23	30,869	10,000
Deposits, prepayments and other receivables		3,255	2,036
Land use rights	17	1,746	–
Amount due from a director	24	118	–
Cash and cash equivalents	25	29,173	111,215
		73,217	156,446
Current liabilities			
Trade and other payables	26	5,515	17,804
Amounts due to directors	27	422	1,280
Income tax payable		1,100	1,100
		7,037	20,184
Net current assets		66,180	136,262
Total assets less current liabilities		136,018	155,670
Capital and reserves			
Issued capital	28	42,428	42,428
Reserves	29	93,589	113,237
Equity attributable to equity holders of the Company		136,017	155,665
Minority interests		1	5
Total equity		136,018	155,670

The financial statements on pages 24 to 60 were approved and authorized for issue by the board of directors on 24 April 2007 and are signed on its behalf by:

Chen Jun
Director

Zhao Yun
Director