

Satisfactory Result

We have been able to maintain a relatively stable profit margin. We have greatly sped up our business development and strengthened the Group's position in cost leadership and production capacity.



Five Year Financial Summary

SUMMARY FINANCIAL INFORMATION

A summary of the published results and of the assets, liabilities and minority interests of the Company and its subsidiaries (hereinafter collectively referred as "the Group") for the last five financial years prepared on the basis set out in the note below is as follows:

Results

	2006 RMB'000	2005 RMB'000	2004 RMB'000	2003 RMB'000	2002 RMB'000
Revenue	879,796	837,529	783,240	403,062	252,406
Cost of sales	(691,564)	(677,174)	(626,911)	(283,555)	(185,795)
Gross profit	188,232	160,355	156,329	119,507	66,611
Other income	9,553	17,145	15,554	8,058	1,130
Selling and distribution costs	(34,179)	(8,525)	(6,755)	(4,634)	(3,890)
Administrative costs	(32,280)	(23,958)	(16,676)	(13,146)	(9,711)
Other expenses	(332)	(284)	(881)	(29,653)	(236)
Finance costs	(23,420)	(22,609)	(20,007)	(13,162)	(7,412)
Profit before income tax	107,574	122,124	127,564	66,970	46,492
Income tax expenses	(17,332)	—	—	(3,515)	(4,944)
Net profit for the year	90,242	122,124	127,564	63,455	41,548
Attributable to:					
Equity holders of the parent	90,272	122,141	127,653	48,412	21,261
Minority interests	(30)	(17)	(89)	15,043	20,287
	90,242	122,124	127,564	63,455	41,548
Dividends	32,369	69,094	—	33,500	—

Assets, Liabilities and Minority Interests

	2006 RMB'000	2005 RMB'000	2004 RMB'000	2003 RMB'000	2002 RMB'000
Total assets	1,593,043	1,131,895	826,833	763,599	460,830
Total liabilities	753,252	516,113	538,632	687,611	414,880
Minority interests	7	37	54	939	23,043
Net assets	839,791	615,782	288,201	75,988	45,950

The combined results of the Group for the years ended 31 December 2002, 2003 and 2004 are extracted from the Prospectus of the Company dated 9 May 2005 and the consolidated results of the Group for the year ended 31 December 2005 are extracted from the Annual Report 2005 of the Group and while those for the year ended 31 December 2006 were prepared based on the consolidated income statement and balance sheet as set out on page 45 to 47. This summary does not form part of the audited financial statements.