

Balance Sheet

31 December 2006

	Notes	Group		Company	
		2006 RMB'000	2005 RMB'000	2006 RMB'000	2005 RMB'000
ASSETS					
Non-current assets					
Property, plant and equipment	14	672,195	547,908	442	202
Construction in progress	15	48,660	119,036	—	—
Prepaid land lease payments	16	5,077	5,382	—	—
Interests in subsidiaries	17	—	—	859,106	553,909
Prepayments	18	171,730	—	—	—
Total non-current assets		897,662	672,326	859,548	554,111
Current assets					
Inventories	19	228,768	100,880	—	—
Trade and notes receivables	20	147,909	87,282	—	—
Prepayments, deposits and other receivables	21	108,842	102,958	14,431	7,989
Pledged time deposits	22	129,085	153,217	—	—
Cash and cash equivalents	22	80,777	15,232	62,496	12,166
Total current assets		695,381	459,569	76,927	20,155
TOTAL ASSETS		1,593,043	1,131,895	936,475	574,266
Current liabilities					
Trade and notes payables	23	286,572	288,552	—	—
Accrued liabilities and other payables	24	60,455	52,793	5,401	1,685
Interest-bearing loans and other borrowings	25	164,600	172,425	19,600	—
Tax payable		4,091	—	—	—
Total current liabilities		515,718	513,770	25,001	1,685
NET CURRENT ASSETS/ (LIABILITIES)		179,663	(54,201)	51,926	18,470
TOTAL ASSETS LESS CURRENT LIABILITIES		1,077,325	618,125	911,474	572,581

to be continued/

The accompanying notes on page 54 to 116 form an integral part of the financial statements.

	Notes	Group		Company	
		2006 RMB'000	2005 RMB'000	2006 RMB'000	2005 RMB'000
Non-current liabilities					
Interest-bearing loans and other borrowings	25	235,303	—	192,303	—
Deferred tax liabilities	26	2,231	2,343	—	—
Total non-current liabilities		237,534	2,343	192,303	—
NET ASSETS		839,791	615,782	719,171	572,581
EQUITY					
Equity attributable to equity holders of the parent					
Issued capital	27	61,119	53,000	61,119	53,000
Reserves	28	761,512	541,056	640,899	497,892
Proposed final dividend	11	17,153	21,689	17,153	21,689
Total equity attributable to equity holders of the parent		839,784	615,745	719,171	572,581
Minority interests		7	37	—	—
TOTAL EQUITY		839,791	615,782	719,171	572,581

47

Dong Shutong
Chairman

Lau Hok Yuk
Director

The accompanying notes on page 54 to 116 form an integral part of the financial statements.