

Statement of Changes in Equity

Year ended 31 December 2006

Group

Notes	Year ended 31 December 2006 Attributable to			Year ended 31 December 2005 Attributable to		
	Equity holders of the parent RMB'000	Minority interests RMB'000	Total equity RMB'000	Equity holders of the parent RMB'000	Minority interests RMB'000	Total equity RMB'000
SHARE CAPITAL						
Issued and fully paid capital						
<i>Ordinary shares of HK\$0.10 each</i>						
27						
At beginning of year	53,000	—	53,000	—	—	—
Issue of ordinary shares	8,058	—	8,058	26,500	—	26,500
Transferred from share premium account	—	—	—	26,500	—	26,500
Exercise of share options	61	—	61	—	—	—
At end of year	61,119	—	61,119	53,000	—	53,000
RESERVES						
Contributed surplus						
28						
At beginning of year	51,599	—	51,599	59,019	—	59,019
Arising from the group reorganisation	—	—	—	(7,420)	—	(7,420)
At end of year	51,599	—	51,599	51,599	—	51,599
Share premium account						
28						
At beginning of year	184,462	—	184,462	—	—	—
Issue of ordinary shares	167,207	—	167,207	263,304	—	263,304
Transferred to issued capital	—	—	—	(26,500)	—	(26,500)
Share issue expenses	(5,681)	—	(5,681)	(30,653)	—	(30,653)
Adjustment on 2005 proposed final dividend resulting from shares issued in April 2006	(3,387)	—	(3,387)	—	—	—
Proposed final dividend	(17,153)	—	(17,153)	(21,689)	—	(21,689)
Exercise of share options	769	—	769	—	—	—
At end of year	326,217	—	326,217	184,462	—	184,462
Capital reserves						
28						
At beginning and end of year	122,147	—	122,147	122,147	—	122,147
Share option reserves						
28/29						
At beginning of year	1,448	—	1,448	—	—	—
Equity-settled share option arrangements	2,295	—	2,295	1,448	—	1,448
Exercise of share options	(178)	—	(178)	—	—	—
At end of year	3,565	—	3,565	1,448	—	1,448
Statutory surplus reserves and statutory reserve fund						
28						
At beginning of year	32,998	—	32,998	20,081	—	20,081
Transferred from the statutory public welfare fund	5,309	—	5,309	—	—	—
Transferred from retained earnings	9,642	—	9,642	12,917	—	12,917
At end of year	47,949	—	47,949	32,998	—	32,998

to be continued/

The accompanying notes on page 54 to 116 form an integral part of the financial statements.

Group

	Notes	Year ended 31 December 2006 Attributable to			Year ended 31 December 2005 Attributable to		
		Equity holders of the parent RMB'000	Minority interests RMB'000	Total equity RMB'000	Equity holders of the parent RMB'000	Minority interests RMB'000	Total equity RMB'000
Statutory public welfare fund	28						
At beginning of year		5,309	—	5,309	5,309	—	5,309
Transferred to the statutory surplus reserves and statutory reserve fund		(5,309)	—	(5,309)	—	—	—
At end of year		—	—	—	5,309	—	5,309
Exchange fluctuation reserves							
At beginning of year		(317)	—	(317)	—	—	—
Exchange realignment		(1,859)	—	(1,859)	(317)	—	(317)
At end of year		(2,176)	—	(2,176)	(317)	—	(317)
Retained earnings/(accumulated losses)							
At beginning of year		143,410	(113)	143,297	81,591	(96)	81,495
Net profit for the year		90,272	(30)	90,242	122,141	(17)	122,124
Transferred to the statutory surplus reserves and statutory reserve fund		(9,642)	—	(9,642)	(12,917)	—	(12,917)
Dividends paid		(11,829)	—	(11,829)	(47,405)	—	(47,405)
At end of year		212,211	(143)	212,068	143,410	(113)	143,297
Total reserves		761,512	(143)	761,369	541,056	(113)	540,943
PROPOSED FINAL DIVIDEND							
At beginning of year		21,689	—	21,689	—	—	—
Adjustment on 2005 proposed final dividend resulting from shares issued in April 2006	11	3,387	—	3,387	—	—	—
Declared dividend		(25,076)	—	(25,076)	—	—	—
Proposed final dividend	11	17,153	—	17,153	21,689	—	21,689
At end of year		17,153	—	17,153	21,689	—	21,689
Total equity attributable to equity holders of the parent		839,784	(143)	839,641	615,745	(113)	615,632
Minority interests in the capital of a subsidiary							
At beginning and end of year		—	150	150	—	150	150
Total equity		839,784	7	839,791	615,745	37	615,782

The accompanying notes on page 54 to 116 form an integral part of the financial statements.

Company

	Notes	2006 RMB'000	2005 RMB'000
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY:			
SHARE CAPITAL			
Issued and fully paid capital			
	27		
At beginning of year		53,000	—
Issue of ordinary shares		8,058	26,500
Transferred from share premium account		—	26,500
Exercise of share options		61	—
At end of year		61,119	53,000
RESERVES			
Contributed surplus			
	28		
At beginning of year		314,784	—
Arising from the group reorganisation		—	314,784
At end of year		314,784	314,784
Share premium account			
	28		
At beginning of year		184,462	—
Issue of ordinary shares		167,207	263,304
Transferred to issued capital		—	(26,500)
Share issue expenses		(5,681)	(30,653)
Adjustment on 2005 proposed final dividend resulting from shares issued in April 2006	11	(3,387)	—
Proposed final dividend	11	(17,153)	(21,689)
Exercise of share options	28/29	769	—
At end of year		326,217	184,462
Share option reserves			
	28/29		
At beginning of year		1,448	—
Equity-settled share option arrangements		2,295	1,448
Exercise of share options		(178)	—
At end of year		3,565	1,448

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Company

	Notes	2006 RMB'000	2005 RMB'000
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY:			
Exchange fluctuation reserves			
At beginning of year		(4,580)	—
Exchange realignment		(13,025)	(4,580)
At end of year		(17,605)	(4,580)
Retained earnings/(accumulated losses)			
At beginning of year		1,778	(1,070)
Net profit for the year		23,989	50,253
Dividends paid	11	(11,829)	(47,405)
At end of year		13,938	1,778
Total reserves		640,899	497,892
PROPOSED FINAL DIVIDEND			
At beginning of year		21,689	—
Adjustment on 2005 proposed final dividend resulting from shares issued in April 2006	11	3,387	—
Declared dividend	11	(25,076)	—
Proposed final dividend	11	17,153	21,689
At end of year		17,153	21,689
Total equity		719,171	572,581

51

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