

Consolidated Balance Sheet

At 31 December 2006

	NOTES	2006 RMB'000	2005 RMB'000
Non-current assets:			
Property, plant and equipment	15	1,338,780	903,008
Land use rights – non-current portion	16	53,410	54,914
Deposits for acquisition of property, plant and equipment		5,000	54,000
Deposits for acquisition of a subsidiary	17	331,556	—
Goodwill	18	26,035	22,651
Available-for-sale investments	19	24,966	—
Deferred tax assets	20	7,397	1,816
		<u>1,787,144</u>	<u>1,036,389</u>
Current assets:			
Land use rights – current portion	16	1,504	1,504
Inventories		75,120	63,291
Trade and other receivables	21	49,555	39,380
Amounts due from fellow subsidiaries	22	2,689	673,372
Bank balances and cash	23	1,099,234	219,568
		<u>1,228,102</u>	<u>997,115</u>
Current liabilities:			
Trade and other payables	24	929,662	646,131
Amounts due to fellow subsidiaries	25	7,984	6,559
Amount due to a former minority investor of subsidiaries	26	4,000	—
Taxation		54,522	29,496
Derivative financial instruments	28	225,354	—
Bank loans due within one year	27	—	651,800
		<u>1,221,522</u>	<u>1,333,986</u>
Net current assets (liabilities)		<u>6,580</u>	<u>(336,871)</u>
Total assets less current liabilities		<u>1,793,724</u>	<u>699,518</u>
Non-current liabilities:			
Bank loans due after one year	27	—	280,000
Convertible bonds	28	796,828	—
Deferred tax liabilities	20	48,113	39,385
		<u>844,941</u>	<u>319,385</u>
		<u>948,783</u>	<u>380,133</u>

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Capital and reserves:			
Share capital/paid-in capital	29	187,029	157,550
Reserves		761,754	215,563
Equity attributable to equity holders of the Company		948,783	373,113
Minority interests		—	7,020
		948,783	380,133

The consolidated financial statements on pages 36 to 92 were approved and authorised for issue by the board of directors on 18 April 2007 and are signed on its behalf by:

WANG HUNG, ROGER
DIRECTOR

HAN XIANG LI
DIRECTOR