

Consolidated Balance Sheet

At 31 December 2006

	Note	2006 RMB'000	2005 RMB'000
Non-current assets			
Property, plant and equipment	16	292,115	246,132
Construction in progress	17	254,533	110,834
Intangible assets	18	194,878	81,873
Goodwill	19	4,824	4,716
Lease prepayments	20	8,976	9,229
Other investments	22	10,504	10,504
Deposits for long term investments	23	460,162	–
Deferred tax assets	24(b)	12,646	15,627
		1,238,638	478,915
Current assets			
Inventories	25	435,010	291,757
Trade and other receivables, deposits and prepayments	26	227,573	166,412
Current tax recoverable	24(a)	–	517
Deposits with banks	27	442,057	–
Cash and cash equivalents	27	431,647	117,861
		1,536,287	576,547
Current liabilities			
Bank loans	28	935,000	292,150
Trade and other payables	30	276,189	143,292
Current tax payable	24(a)	15,446	2,076
		1,226,635	437,518
Net current assets		309,652	139,029
Total assets less current liabilities		1,548,290	617,944
Non-current liabilities			
Bank loans	28	–	110,000
Other loan	29	3,270	3,270
Deferred tax liabilities	24(b)	1,149	2,554
		4,419	115,824
NET ASSETS		1,543,871	502,120

	Note	2006 RMB'000	2005 RMB'000
CAPITAL AND RESERVES			
Share capital	31(a)	154,050	100,000
Reserves		1,362,163	392,618
Total equity attributable to equity shareholders of the Company	31(a)	1,516,213	492,618
Minority interests	31(a)	27,658	9,502
TOTAL EQUITY		1,543,871	502,120

Approved and authorised for issue by the board of directors on 24 April 2007.

Xu Gaoming

Executive director and chairman

Wang Jianguo

Executive director

The notes on pages 55 to 120 form part of these financial statements.